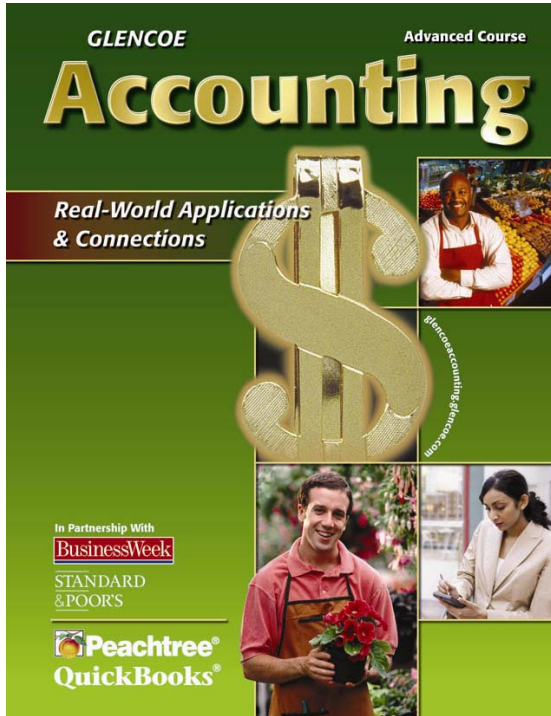
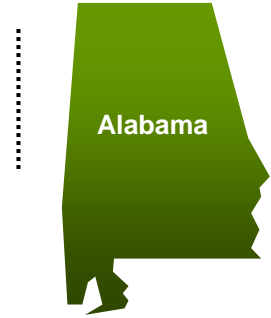




Advanced Accounting



Advanced Course

Accounting

Real-World Applications
& Connections

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CORRELATION TO ALABAMA COURSE OF STUDY

STANDARDS	PAGE REFERENCES
Accounting Procedures	
<p>1. Apply accounting procedures for calculating, journalizing, and posting entries related to bad debt.</p>	<p>Student Edition: 90-102, 335-336 <i>Check Your Understanding</i> 105, 182 <i>Computerized Accounting</i> 110 <i>Key Points</i> 94, 100, 102 <i>Problems</i> 111-113 <i>Review and Activities</i> 108-109 <i>Summary</i> 107</p> <p>Teacher Wraparound Edition: CD 91, 93, 94; DP 93, 98, 102; TT 94, 95, 96, 100; VL 96, 101</p>

STANDARDS	PAGE REFERENCES
<p>2. Use accounting procedures related to the life cycle of fixed assets.</p> <p>Examples: recording fixed assets, calculating depreciation and book value</p>	<p>Student Edition:</p> <p>170-173, 175-181, 183-188, 336-337</p> <p><i>Accounting Tips</i> 184</p> <p><i>Check Your Understanding</i> 174, 190</p> <p><i>Computerized Accounting</i> 194</p> <p><i>Key Points</i> 171, 172, 173, 176, 177, 181, 185, 187</p> <p><i>Mini Practice Set</i> 198-199</p> <p><i>Problems</i> 195-197</p> <p><i>Review and Activities</i> 192-193</p> <p><i>Summary</i> 191</p> <p>Teacher Wraparound Edition:</p> <p>CD 170, 172, 173, 175, 177, 178, 179, 180, 181, 185, 186; DP 173, 176, 177, 178, 179, 180, 184, 185, 186, 187, 188; TT 172, 177, 181, 184, 337; VL 180, 181, 186, 187</p>
<p>3. Apply the Last In First Out (LIFO), First In First Out (FIFO), and weighted cost methods to estimate the cost of merchandise inventory.</p>	<p>Student Edition:</p> <p>148-151, 154-157</p> <p><i>Check Your Understanding</i> 152</p> <p><i>Computerized Accounting</i> 164</p> <p><i>Key Points</i> 149, 150, 155</p> <p><i>Mini Practice Set</i> 198-199</p> <p><i>Problems</i> 165-167</p> <p><i>Summary</i> 161</p> <p>Teacher Wraparound Edition:</p> <p>CD 148, 151, 154, 155; DP 151, 156, 157; TT 148, 150, 156, 157; VL 154, 157</p>

STANDARDS	PAGE REFERENCES
<p>4. Determine accounting procedures for calculating and recording interest and maturity dates for notes payable and notes receivable.</p>	<p>Student Edition: 116-119, 121-124, 126-132, 202-208, 210-215, 339 <i>Check Your Understanding</i> 120, 125, 209 <i>Computerized Accounting</i> 138, 230 <i>Key Points</i> 117, 118, 128 <i>Problems</i> 139, 231-232 <i>Summary</i> 135, 227</p> <p>Teacher Wraparound Edition: CD 210, 213; DP 117, 118, 122, 123, 129, 204, 206, 208; TT 117, 118, 123, 202, 211, 212, 339; VL 129</p>
<p>5. Utilize accounting procedures for recording the adjusting, closing, and reversing entries for accrued revenues and expenses.</p>	<p>Student Edition: 130-133, 206-208, 250-252, 335-341, 396 <i>Key Points</i> 131, 32</p> <p>Teacher Wraparound Edition: CD 130; DP 208, 252; TT 206, 214</p>
<p>6. Demonstrate accounting procedures for paying dividends and acquiring additional capital.</p>	<p>Student Edition: 282-284, 287-293, 306-312 <i>Check Your Understanding</i> 313 <i>Computerized Accounting</i> 298 <i>Key Points</i> 282, 284, 290, 308, 309, 310, 311 <i>Problems</i> 299-303</p> <p>Teacher Wraparound Edition: CD 283; CT 309; DP 282, 284, 308, 312; TT 282, 284, 288, 307, 309; VL 284, 288, 289, 293, 311, 312</p>

STANDARDS	PAGE REFERENCES
<p>7. Demonstrate accounting practices needed to complete financial statements, analyze cash flow, and critique projected budgets.</p>	<p>Student Edition: 55-59, 344-351, 392-393, 395-402, 404-408, 464-465, 476-478, 480-487, 489-491, 584-587, 634-637</p> <p><i>Accounting Tips</i> 348</p> <p><i>Check Your Understanding</i> 394, 403, 466</p> <p><i>Computerized Accounting</i> 68, 356, 496, 592</p> <p><i>Key Points</i> 59, 347, 481, 483, 586, 587, 636</p> <p><i>Problems</i> 69-71, 357-359, 473, 497-501, 596-597, 649-651</p> <p><i>Review and Activities</i> 66-67, 354-355, 494</p> <p><i>Summary</i> 65, 353, 467, 493</p> <p>Teacher Wraparound Edition: CD 344, 346, 347, 392, 395, 404, 465, 489, 634; DP 57, 191, 345, 348, 398, 400, 401, 402, 406, 408, 481, 586, 587, 636; TT 58, 393, 395, 396, 397, 398, 399, 400, 401, 402, 404, 407, 482, 491, 635; VL 56, 58, 59, 399, 405, 406</p>
Ratios	
<p>8. Apply analysis ratios to evaluate solvency and earning power.</p>	<p>Student Edition: 375-381</p> <p><i>Analyzing Financial Reports</i> 133, 159, 259, 293, 312, 350, 429, 455, 486, 514</p> <p><i>Check Your Understanding</i> 382, 409</p> <p><i>Computerized Accounting</i> 386, 414</p> <p><i>Key Points</i> 375</p> <p><i>Problems</i> 387-389, 415-419</p> <p><i>Review and Activities</i> 384-385, 412-413</p> <p><i>Summary</i> 383, 411</p> <p>Teacher Wraparound Edition: CT 380; DP 376, 377, 378, 380, 381; TT 376, 377, 378, 379</p>

STANDARDS	PAGE REFERENCES
Ethics	
9. Critique accounting decisions for ethical considerations.	Student Edition: <i>A Matter of Ethics</i> 23, 53, 88, 119, 146, 173, 225, 252, 278, 318, 341, 370, 393, 439, 465, 478, 516, 541, 568, 613, 642, 668, 704, 727, 742, 778 <i>Workplace Skills</i> 109
Legal Requirements	
10. Explain legal requirements for forming and dissolving various business organizations. Examples: sole proprietorship, partnership, nonprofit organization	Student Edition: 275-276, 287, 425, 426
Cost Accounting	
11. Apply cost accounting procedures to complete transactions and financial statements for a merchandising business.	Student Edition: 12-23, 26-33, 61-63, 148-151, 154-159 <i>Check Your Understanding</i> 24, 54, 64, 152, 160 <i>Computerized Accounting</i> 38, 164 <i>Key Points</i> 22, 47, 48, 52, 57, 59, 62, 63, 149, 155 <i>Problems</i> 39-43, 165-167 <i>Review and Activities</i> 36-37, 162-163 <i>Summary</i> 35, 65, 161 Teacher Wraparound Edition: CD 20, 47, 51, 52, 55, 148, 151, 154, 158; CT 61; DP 13, 14, 16, 19, 27, 29, 50, 53, 57, 62, 151, 156, 157; TT 16, 22, 27, 48, 49, 56, 58, 60, 61, 62, 150, 156, 157; VL 15, 17, 22, 23, 28, 31, 32, 48, 52, 53, 56, 58, 59, 63
12. Use cost accounting procedures to journalize entries for initial investment and for liquidation.	Student Edition: 432-434, 436-439 <i>Key Points</i> 438, 439 Teacher Wraparound Edition: CD 436; DP 432, 434, 438, 439

STANDARDS	PAGE REFERENCES
Vouchers	
<p>13. Explain the voucher method as it relates to preparation and payment of accounts payable and expenses.</p>	<p>Student Edition: 600-607, 609 <i>Accounting Tips</i> 610 <i>Check Your Understanding</i> 608, 614 <i>Computerized Accounting</i> 618 <i>Key Points</i> 603, 604, 606, 607 <i>Problems</i> 619-624 <i>Review and Activities</i> 616-617 <i>Summary</i> 615</p> <p>Teacher Wraparound Edition: CD 600, 601, 603, 609, 613; DP 610, 611, 612; TT 603, 604, 605, 607, 610, 611; VL 602, 606</p>
Career Opportunities	
<p>14. Determine career and entrepreneurial opportunities, responsibilities, and educational credentialing requirements related to specialized accounting professions.</p>	<p>Student Edition: <i>Accounting Careers in Focus</i> 106, 153, 217, 286, 343, 410, 463, 511, 583, 644, 706, 744 <i>Connect To...</i> 93, 127, 176, 240, 659 <i>Internet Connection</i> 37, 709</p>
Current Issues	
<p>15. Utilize research results to analyze current accounting issues for their impact on society. Examples: corporate mergers, interest rate fluctuations, unethical practices</p>	<p>Student Edition: <i>A Matter of Ethics</i> 146, 173, 252, 318, 393, 439, 478, 516, 568, 613, 642, 668, 727, 742 <i>Internet Connection</i> 67, 109, 647, 731</p>