



MAINE
Economics
Secondary Grades
***Economics: Principles & Practices* © 2003**

OBJECTIVES	PAGE REFERENCES
B. ECONOMICS SYSTEMS OF THE UNITED STATES Students will understand the economic system of the United States, including its principles, development, and institutions. Students will be able to:	
1. Describe the factors (i.e., physical, capital, technology, monetary resources) that impact the development and the distribution of a product.	SE: 7-9, 48-49, 224, 368, 546-550 <i>Business Week</i> 11 <i>Cover Story</i> 46 <i>Cybernomics Spotlight</i> 10, 60-61, 104-105, 144, 261, 524 <i>Economics in Action Workshop</i> 372-373 <i>The Global Economy</i> 9 <i>Profiles in Economics</i> 52, 121, 172, 291, 355, 446, 471 TWE: CT 8 ICA 118
2. Identify and analyze the role of government in the United States economic system (e.g., taxing, spending, setting interest rates, regulatory policy).	SE: 50-51, 78-79, 117, 118, 152-154, 178-183, 196-197, 223-225, 227-229, 231-236, 238-242, 255-258, 262-265, 268-270, 272-277, 397-398, 430-431 <i>Business Week</i> 243 <i>Cybernomics Spotlight</i> 454 <i>Issues in Free Enterprise</i> 188-189 TWE: AFC 222B CT 49 EC 50 ECP 222 FEA 129, 180, 225, 233, 274 MIR 190 MSN 179
3. Explain the positive and the negative impacts of advertising techniques on consumer behavior.	SE: <i>Business Week</i> 74, 532
4. Describe the full costs (including externalities) associated with the use of natural and human resources to produce economic goods and services (e.g., solar power versus nuclear power to provide electricity).	SE: 152, 202-203, 212-213, 214-215, 216-218, 546-550, 552-556 <i>Business Week</i> 210, 455 <i>Cover Story</i> 41 <i>Issues in Free Enterprise</i> 282-283 TWE: AFC 192B CT 548, 555 EC 215, 549 FEA 202

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C. COMPARATIVE SYSTEMS Students will analyze how different economic systems function and change over time. Students will be able to:	
1. Explain the impact of cultural values on economic decisions, using at least two examples.	SE: 34, 510 <i>Business Week</i> 532 <i>Global Economy</i> 70, 167, 476 <i>Issues in Free Enterprise</i> 542-543 TWE: CT 475 EC 478, 513 ICA 38
2. Compare strengths and weaknesses of the market economy with other economic models, using broad societal goals such as freedom, equity, security, employment, stability, and economic growth.	SE: 33-39, 41-44, 46-51, 491-494, 496-499, 501-507, 509-514 <i>Business Week</i> 508 <i>Cybernomics Spotlight</i> 44 <i>Global Economy</i> 377 <i>Profiles in Economics</i> 500 TWE: AFC 520B ECP 490 FEA 35, 493, 503, 511
D. INTERNATIONAL TRADE AND GLOBAL INTERDEPENDENCE Students will understand the patterns and results of international trade. Students will be able to:	
1. Demonstrate an understanding that a nation has a competitive advantage when it can produce a product at a lower cost than its trading partner.	SE: 467, 469-470 TWE: FEA 469 ICA 118
2. Evaluate the effect on international trade of domestic policies which either encourage or discourage exchange of goods and services (e.g., quotas, tariffs, skilled labor, stable government).	SE: 470, 472-479, 511, 524, 531 <i>Business Week</i> 480, 557 <i>Economics in Action Workshop</i> 518-519 TWE: CT 475 ECP 466, 476 MSN 468 PE 518

Codes Used for TWE Pages

AFC	Activity From the Classroom of
CT	Critical Thinking
EC	Extending the Content
ECP	Extra Credit Project
FEA	Free Enterprise Activity
ICA	Interdisciplinary Connections Activity
MIR	Making It Relevant Activity
MSN	Meeting Special Needs
PE	Participating in Economics