



# Consumer Education & Economics

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STANDARDS	PAGE REFERENCES
<b>CONSUMER ECONOMICS</b>	
<p><b>Course Description:</b> <i>Consumer Economics</i> is a course designed to prepare students to understand the United States economics system and the system's impact on individuals as consumers, producers, and citizens. Students will integrate knowledge, skills, and practices required for management of resources in a technologically expanding global economy. Consumer practices and responsibilities that foster financial security are investigated. The responsibility of the consumer relating to environmental and ecological issues is explored.</p>	
<b>Course Standards and Expectations</b>	
<b>Standard 1.0 Analyze interrelationships of economic systems, consumers, and producers.</b>	
<p>1.1 Relate needs to the availability of resources and products.</p>	<p><b>Student Edition:</b> 53-54, 57-62, 127 <i>Dollars and Sense</i> 60 <b>Teacher Annotated Edition:</b> CA 58; DS 60; TA 59</p>
<p>1.2 Examine factors that influence consumer demand, such as cultural values and demographics.</p>	<p><b>Student Edition:</b> 135-139, 159, 213-214 <i>Dollars and Sense</i> 139 <i>Economic Impact and Issues</i> 214 <b>Teacher Annotated Edition:</b> CA 136, 159; D 137</p>

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1.3 Analyze the production of goods and services and factors which influence their availability, including natural resources, technology, and transportation.	<b>Student Edition:</b> 57-58, 133-135 <i>Consumer Application</i> 139 <b>Teacher Annotated Edition:</b> CA 58; CT 133; TA 134
1.4 Analyze key economic concepts including the law of supply and demand and the law of scarcity.	<b>Student Edition:</b> 58-59, 128-129, 135-137, 533-534 <b>Teacher Annotated Edition:</b> D 137
1.5 Compare basic economics systems.	<b>Student Edition:</b> 127-131 <i>Check Your Understanding</i> 131 #2 <i>Consumer Application</i> 131 <b>Teacher Annotated Edition:</b> CA 129; D 130; CT 129, 130
1.6 Analyze goals of economic policy.	<b>Student Edition:</b> 140-145, 146-151, 162-165, 166-171 <i>Check Your Understanding</i> 145 #3, 151 #3 <b>Teacher Annotated Edition:</b> CA 147; CT 145, 149; D 142; RA 165
1.7 Examine the global exchange of goods and services and barriers to trade between countries.	<b>Student Edition:</b> 175-182, 183-187 <i>Consumer Applications</i> 182, 187 <i>Graph</i> 176 <b>Teacher Annotated Edition:</b> CA 177, 185; CT 184; RA 180, 186
<b>Standard 2.0 Analyze relationships between the U.S. economic system and the consumer.</b>	
2.1 Relate economic concepts to the U.S. economic system.	<b>Student Edition:</b> 127-131 <i>Check Your Understanding</i> 131 #3 <i>Thinking Critically</i> 153 #4 <b>Teacher Annotated Edition:</b> CA 128; CT 129; D 131

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2.2 Interpret the economic roles of individuals and the economic factors affecting the consumer in the marketplace.	<b>Student Edition:</b> 23-26, 63-66 <i>Check Your Understanding</i> 66 #3 <i>Consumer Applications</i> 26 <b>Teacher Annotated Edition:</b> CA 24, 25, 26, 65; CT 24
2.3 Examine the influence of government actions on the economy.	<b>Student Edition:</b> 140-145, 146-151, 162-165, 166-171 <i>Check Your Understanding</i> 145 #3, 151 #3 <b>Teacher Annotated Edition:</b> CA 147; CT 145, 149; D 142; RA 165
2.4 Analyze the American financial structure, including banking and monetary policies and their impact on decisions of consumers and producers.	<b>Student Edition:</b> 166-171, 237-340 <i>Consumer Applications</i> 171, 240 <i>Dollars and Sense</i> 169 <i>Economic Impact and Issues</i> 240 <b>Teacher Annotated Edition:</b> CA 168, 171, 239; RA 167, 168, 238
2.5 Investigate financial institutions and their role in the economic system.	<b>Student Edition:</b> 237-240, 241-245 <i>Consumer Applications</i> 240 <i>Dollars and Sense</i> 243 <i>Economic Impact and Issues</i> 240 <b>Teacher Annotated Edition:</b> CA 239, 242; RA 238
2.6 Describe factors involved in making city, state, and national budgets and the impact of interest groups.	<b>Student Edition:</b> 160-165 <i>Consumer Applications</i> 165 <b>Teacher Annotated Edition:</b> CA 163
2.7 Examine issues related to U.S. participation in the global economy.	<b>Student Edition:</b> 175-182, 183-187 <i>Consumer Applications</i> 182, 187 <i>Graph</i> 176 <b>Teacher Annotated Edition:</b> CA 177, 185; CT 184; RA 180, 186

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2.8 Analyze charts, maps, and statistical tables to understand economic events.	<b>Student Edition:</b> <i>Chart</i> 29, 422, 585, 604 <i>Graph</i> 101, 180, 222, 305, 328 <b>Teacher Annotated Edition:</b> CA 222; TA 29
2.9 Examine historical events such as the Great Depression, the labor movement and policy decisions that have influenced the U.S. economy.	<b>Student Edition:</b> 138, 142-143, 157, 324, 382-383 <i>InfoSource</i> 142 <b>Teacher Annotated Edition:</b> CA 157; CT 138; RA 143
<b>Standard 3.0 Integrate knowledge, skills, and practices required for management of resources in a technologically expanding global economy.</b>	
3.1 Examine the function of international trade organizations, such as GATT, NAFTA, WTO, and the European community.	<b>Student Edition:</b> 187 <i>Check Your Understanding</i> 187 #3
3.2 Assess the need for a balance between effective use of natural resources and responsible environmental practices.	<b>Student Edition:</b> 58, 85-89 <i>Consumer Applications</i> 89 <i>Dollars and Sense</i> 86 <i>InfoSource</i> 87 <b>Teacher Annotated Edition:</b> D 87; DS 86; TA 88
3.3 Examine the use of resources in making choices that satisfy needs and wants of individuals and families.	<b>Student Edition:</b> 53-54, 58-59, 127 <i>Check your Understanding</i> 56 #1 <b>Teacher Annotated Edition:</b> CA 58; TA 59
3.4 Assess the need for personal and family financial planning.	<b>Student Edition:</b> 209-214, 219-2243 <i>Check Your Understanding</i> 214 #3 <i>Consumer Applications</i> 224 <i>Economic Impact and Issues</i> 214 <b>Teacher Annotated Edition:</b> CA 210, 212, 223; TA 220

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3.5 Analyze and demonstrate the decision-making process as a management tool in making consumer choices.	<b>Student Edition:</b> 63-66, 212-214, 264-265 <i>Consumer Applications</i> 65, 265 <b>Teacher Annotated Edition:</b> CA 65, 212
<b>Standard 4.0 Examine skills needed to be an informed and ethical consumer.</b>	
4.1 Analyze consumer purchasing practices.	<b>Student Edition:</b> 23-26, 27-33 <i>Consumer Applications</i> 26 <b>Teacher Annotated Edition:</b> CA 26, 33; CT 24
4.2 Assess availability of consumer information and types of consumer protection.	<b>Student Edition:</b> 27-33, 69-71 <i>Chart</i> 29 <i>Consumer Applications</i> 33, 71 <i>InfoSource</i> 70 <b>Teacher Annotated Edition:</b> CT 71; D 70; JS 30; RA 31
4.3 Interpret the importance of consumer ethics.	<b>Student Edition:</b> 75-79 <i>Check Your Understanding</i> 79 #3 <i>Consumer Applications</i> 79 <b>Teacher Annotated Edition:</b> CA 76; CT 77, 78; RA 77
4.4 Demonstrate processes for making effective consumer complaints.	<b>Student Edition:</b> 45-49 <i>Consumer Applications</i> 49 <i>InfoSource</i> 47 <b>Teacher Annotated Edition:</b> CA 48; CT 47; D 49; RA 46
4.5 Judge the impact of media and technology on consumer choices.	<b>Student Edition:</b> 40-41, 397, 399-403 <i>Consumer Applications</i> 403 <i>Economic Impact and Issues</i> 397 <b>Teacher Annotated Edition:</b> CA 400, 401; CT 396, 402; RA 397; TA 41

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<b>Standard 5.0 Examine practices that foster financial security.</b>	
5.1 Examine personal aspects of inflation, unemployment, and interest rates.	<p><b>Student Edition:</b> 157-158, 160-161, 167, 169-170, 299, 312, 313, 343, 598 <i>Check Your Understanding</i> 161 #2 <i>Dollars and Sense</i> 169 <i>InfoSource</i> 160</p> <p><b>Teacher Annotated Edition:</b> CT 158; DS 169</p>
5.2 Interpret consumer rights and responsibilities.	<p><b>Student Edition:</b> 27-33, 75-79, 80-84 <i>Chart</i> 29 <i>Consumer Applications</i> 79, 84</p> <p><b>Teacher Annotated Edition:</b> CA 33, 76; CT 77, 78; JS 30; RA 31, 77</p>
5.3 Recognize the impact of savings on the economy.	<p><b>Student Edition:</b> 295-299, 309-313 <i>Economic Impact and Issues</i> 299 <i>InfoSource</i> 311</p> <p><b>Teacher Annotated Edition:</b> CA 297, 311; RA 298; TA 296</p>
5.4 Compute and compare the cost of credit.	<p><b>Student Edition:</b> 261-265, 271-278 <i>Consumer Applications</i> 265 <i>Economic Impact and Issues</i> 262</p> <p><b>Teacher Annotated Edition:</b> CA 273; CT 263; D 264; JS 272</p>
5.5 Research and describe investment options.	<p><b>Student Edition:</b> 317-323, 330-337, 338-344 <i>Consumer Applications</i> 323 <i>Dollars and Sense</i> 321 <i>Economic Impact and Issues</i> 341</p> <p><b>Teacher Annotated Edition:</b> CA 318, 321; CT 335; RA 323, 331</p>

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<p><b>Standard 6.0 Apply employability skills as an integral part of the consumer economics curriculum.</b></p>	
<p>6.1 Participate in co-curricular student organization activities that enhance consumer economic skills.</p>	<p>This objective can be covered through classroom extracurricular requirements.</p>
<p>6.2 Practice leadership, citizenship and teamwork skills when planning and implementing collaborative projects.</p>	<p><b>Student Edition:</b> 80-84, 119, 120 <i>Check your Understanding</i> 84 #3 <i>Consumer Applications</i> 84 <b>Teacher Annotated Edition:</b> CA 81, 82, 120; CT 84</p>