



# PERSONAL FINANCE

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STANDARDS	PAGE REFERENCES
<b>PERSONAL FINANCE</b>	
<p><b>Course Description</b></p> <p><i>Personal Finance</i> is a course designed to help students understand the impact of individual choices on occupational goals and future earnings potential. Real world topics covered will include income, money management, spending and credit, as well as saving and investing. Students will design personal and household budgets; simulate use of checking and saving accounts; demonstrate knowledge of finance, debt, and credit management; and evaluate and understand insurance and taxes. This course will provide a foundational understanding for making informed personal financial decisions.</p>	
<p><b>Learning Expectations:</b></p> <p>Students will design personal and household budgets; simulate use of checking and saving accounts; demonstrate knowledge of finance, debt, and credit management; and evaluate and understand insurance and taxes. This course will provide a foundational understanding for making informed personal financial decisions.</p>	
<p><b>Standard 1.0 Analyze factors affecting income throughout the life span.</b></p>	
<p>1.1 Interpret factors affecting income.</p> <ul style="list-style-type: none"> <li>a. Career choices and potential income</li> <li>b. Educational requirements/training costs</li> <li>c. Educational level</li> </ul>	<p><b>Student Edition:</b> 32-33, 35, 37-39, 48 <i>Academic Connection</i> 34 <i>Careers in Finance (career paths at persfinance.glencoe.com)</i> 11, 49, 69, 109, 124, 167, 213, 252, 2589, 329, 359, 390, 428, 458, 483</p> <p><b>Teacher Wraparound Edition:</b> CA 33; CT 34</p>

STANDARDS	PAGE REFERENCES
<p>1.2 Analyze employer benefits packages.</p> <ul style="list-style-type: none"> <li>a. Savings plan</li> <li>b. Retirement</li> <li>c. Insurance</li> <li>d. Leave (vacation, sick, etc.)</li> <li>e. Stock purchase</li> <li>f. Educational reimbursement</li> <li>g. Incentive plans</li> <li>h. Cafeteria plan</li> </ul>	<p><b>Student Edition:</b>  48-50, 241, 261, 488-489, 510  <i>Internet Connection</i> 267  <i>Savvy Saver</i> 391, 489</p> <p><b>Teacher Wraparound Edition:</b>  D 488; R 489; TA 488</p>
<p>1.3 Demonstrate an understanding of inflation and its effect on purchasing power.</p> <ul style="list-style-type: none"> <li>a. Cost and availability of goods</li> <li>b. Effect of cost on availability of and demand for goods</li> <li>c. Inflation's effect on the value of money</li> </ul>	<p><b>Student Edition:</b>  16, 139, 168, 244-245, 316, 358, 363-364, 482  fig. 1.3 17, 11.3 363, 15.3 482  <i>Ask Standard &amp; Poor's</i> 237  <i>Go Figure</i> 245  <i>Internet Connection</i> 27</p> <p><b>Teacher Wraparound Edition:</b>  R 16; TA 144</p>
<p>1.4 Examine the components of paying taxes.</p> <ul style="list-style-type: none"> <li>a. Types of taxes (Federal, State, County, City)</li> <li>b. Personal and employer tax responsibilities</li> <li>c. Various documents for reporting taxes (W-2, W-4, 1040, 1040-EZ)</li> </ul>	<p><b>Student Edition:</b>  135, 261-262, 341-342, 380-388, 389-400, 510-513  fig. 12.1 385, 12.2 387, 12.3 392, 12.4 394-395, 12.6 398-399  <i>Academic Connection</i> 385  <i>Assessment</i> 400</p> <p><b>Teacher Wraparound Edition:</b>  CT 512; D 341; E 386, 392; R 381, 511; TA 382, 391</p>
<p>1.5 Analyze the costs and benefits of paying taxes.</p> <ul style="list-style-type: none"> <li>a. Cost of government services (Police and fire protection, schools, roads, Social Security, AFDC, parks and recreation, etc.)</li> </ul>	<p><b>Student Edition:</b>  382, 461, 486-487  <i>TechByte</i> 383</p> <p><b>Teacher Wraparound Edition:</b>  CT 69; R 381; TA 382, 487</p>

STANDARDS	PAGE REFERENCES
<b>Standard 2.0 Evaluate practices for successful money management.</b>	
<p>2.1 Apply a decision making process to personal financial choices.</p>	<p><b>Student Edition:</b>  6-11, 13, 19-25, 32-39, 91-101, 131, 135-137, 139, 141, 155-156, 162-163, 198-199, 209-212, 238-239, 243-249, 254-256, 369, 403, 405, 412-416, 478-485, 498  fig. 2.2 36, 13.1 415  <i>Assessment</i> 248  <i>Document Detective</i> 253, 494  <i>Get A Financial Life</i> 116, 232, 374  <i>Solve Money Problems</i> 249  <i>Standard &amp; Poor's</i> 417  <i>Your Financial Portfolio</i> 29, 151, 195, 269, 303, 441, 475, 517  <b>Teacher Wraparound Edition:</b>  S133, 186; TA 22</p>
<p>2.2 Design a current personal financial plan.</p>	<p><b>Student Edition:</b>  6-18, 19-25, 238-249, 255-256, 478-485  fig. 1.2 13, 8.1 240, 8.5 255  <i>As You Read</i> 480  <i>Assessment</i> 18, 25, 249, 485  <i>Business Week Online</i> 27  <i>Common Cents</i> 10  <i>In the Real World</i> 477  <i>Review &amp; Activities</i> 26  <i>Savvy Saver</i> 14  <i>WebQuest</i> 234  <i>Your Financial Portfolio</i> 29, 269  <b>Teacher Wraparound Edition:</b>  CT 480; MS 20, 479; S 133, 186; TA 22, 239</p>

STANDARDS	PAGE REFERENCES
<p>2.3 Create a realistic household budget that includes the following items.</p> <ul style="list-style-type: none"> <li>a. Short-term components – saving and spending (housing, utilities, food, entertainment, clothing, transportation, personal items, insurance, etc)</li> <li>b. Long-term components – saving and spending (estate planning, wills, insurance, long-term care)</li> </ul>	<p><b>Student Edition:</b>  74-80, 82-83  fig. 3.5 76, 3.6 78  <i>Assessment</i> 83  <i>As You Read</i> 77  <i>Common Cents</i> 10, 82  <i>Document Detective</i> 12  <i>Review &amp; Activities</i> 84-85  <i>Savvy Saver</i> 77  <i>WebQuest</i> 241  <i>Your Financial Portfolio</i> 115</p> <p><b>Teacher Wraparound Edition:</b>  CT 77; MS 75; TA 79, 80</p>
<p>2.4 Understand banking procedures and services.</p> <ul style="list-style-type: none"> <li>a. Checking and savings accounts (maintaining and reconciling)</li> <li>b. Bank service fees</li> <li>c. Payment methods</li> <li>d. Debit, bank, and automatic teller machine (ATM) cards</li> <li>e. Loans</li> </ul>	<p><b>Student Edition:</b>  123-131, 132-147  fig. 5.3 133  <i>Assessment</i> 147  <i>Document Detective</i> 138  <i>Review &amp; Activities</i> 148, 150  <i>Savvy Saver</i> 142  <i>Your Financial Figures</i> 27  <i>Your Financial Portfolio</i> 151</p> <p><b>Teacher Wraparound Edition:</b>  CT 134; E 143; R 129; TA 135</p>
<p>2.5 Analyze personal risk management (insurance).</p> <ul style="list-style-type: none"> <li>a. Health</li> <li>b. Life</li> <li>c. Homeowners</li> <li>d. Auto</li> <li>e. Renters</li> <li>f. Disability</li> <li>g. Long-term care</li> </ul>	<p><b>Student Edition:</b>  412-418, 419-429, 430-437, 444-452, 453-458, 460-463, 464-471  fig. 13.1 415, 13.4 431, 14.1 451  <i>Academic Connection</i> 424, 472  <i>Assessment</i> 418, 429, 437, 452, 463, 471  <i>Review &amp; Activities</i> 438  <i>Standard &amp; Poor's</i> 417</p> <p><b>Teacher Wraparound Edition:</b>  D 416, 421; E 422; MS 420, 454, 465; S 444, 460, 464; TA 423, 446, 463, 467</p>

STANDARDS	PAGE REFERENCES
<b>Standard 3.0 Analyze the risks, costs, and benefits of financial management decisions.</b>	
<p>3.1 Demonstrate knowledge of basic principles of consumer finance</p> <ul style="list-style-type: none"> <li>a. Credit worthiness</li> <li>b. Comparison shopping</li> <li>c. Purchases</li> <li>d. Goods/ Services</li> <li>e. Consumer loans/credit life insurance</li> <li>f. Opportunity cost</li> <li>g. Consequences of purchasing choices</li> </ul>	<p><b>Student Edition:</b>  154-161, 162-177  fig. 6.3 160  <i>Assessment</i> 161, 177  <i>Savvy Saver</i> 157</p> <p><b>Teacher Wraparound Edition:</b>  TA 160</p>
<p>3.2 Demonstrate awareness of consumer protection and information.</p> <ul style="list-style-type: none"> <li>a. Personal responsibility</li> <li>b. Laws and regulations</li> <li>c. Legal documents, including contracts</li> <li>d. Consumer protections</li> <li>e. Crimes against consumers</li> <li>f. Fraud/Scams</li> <li>g. Loan Sharking</li> <li>h. Identify theft/protection</li> <li>i. Credit reporting services (Equifax, Trans Union, Experian)</li> <li>j. Rental/lease</li> </ul>	<p><b>Student Edition:</b>  104-111, 155-156, 172-173, 175-177, 178-185  fig. 6.6 173, 6.8 181, 6.7 175, 6.9 184  <i>Academic Connection</i> 108  <i>After You Read</i> 111  <i>Assessment</i> 111, 185  <i>As You Read</i> 109, 156, 183  <i>Real-World Application</i> 113  <i>Review &amp; Activities</i> 112  <i>Savvy Saver</i> 157  <i>Solve Money Problems</i> 177  <i>TechByte</i> 110  <i>WebQuest</i> 376, 392, 432, 467, 510</p> <p><b>Teacher Wraparound Edition:</b>  CA 176, 179, 184; E 168, 180; R 110, 182; S 178;  TA 109, 183</p>

STANDARDS	PAGE REFERENCES
<p>3.3 Analyze consumer debt management.</p> <ul style="list-style-type: none"> <li>a. Credit card use and abuse</li> <li>b. Credit costs (interest- including APR, penalties, fees, credit score, etc.)</li> <li>c. Loan consolidation (benefits and disadvantages)</li> <li>d. Credit Counseling</li> <li>e. Credit problems including bankruptcy, foreclosure, repossession, surrender of collateral (turn back), delinquency, garnishment, effect on employment and purchase of insurance, etc.</li> </ul>	<p><b>Student Edition:</b>  154-156, 162-168, 178-183, 186-191  fig. 6.7 175  <i>Assessment</i> 191  <i>As You Read</i> 167, 190  <i>Go Figure</i> 163, 166  <i>Savvy Saver</i> 157</p> <p><b>Teacher Wraparound Edition:</b>  CA 169; CT 157, 190; E 188; MS 155</p>
<p>3.4 Examine various forms of credit payment.</p> <ul style="list-style-type: none"> <li>a. Installment</li> <li>b. Bank draft</li> <li>c. Layaway</li> <li>d. Electronic (Internet, debit card, electronic transfer, credit card)</li> </ul>	<p><b>Student Edition:</b>  126, 127, 157, 159-161</p> <p><b>Teacher Wraparound Edition:</b>  TA 160</p>
<p>3.5 Compare and contrast various types of loans.</p> <ul style="list-style-type: none"> <li>a. Mortgage</li> <li>b. Balloon</li> <li>c. Installment</li> <li>d. Education/Training loans</li> <li>e. Check cashing businesses</li> <li>f. Personal</li> <li>g. Secured and unsecured</li> <li>h. Line of credit</li> <li>i. Equity</li> <li>j. Title loans</li> <li>k. Pawn shops</li> </ul>	<p><b>Student Edition:</b>  157, 159-160, 162, 166, 218-219, 221-223,  fig. 6.2 158  <i>WebQuest</i> 223</p> <p><b>Teacher Wraparound Edition:</b>  D 222; R 220</p>

STANDARDS	PAGE REFERENCES
<b>Standard 4.0 Investigate opportunities available for saving and investing.</b>	
<p>4.1 Identify reasons for saving and investing.</p> <ul style="list-style-type: none"> <li>a. Education</li> <li>b. Emergencies/rainy day</li> <li>c. Short term goals</li> <li>d. Long term goals</li> <li>e. Retirement</li> <li>f. Down payment</li> </ul>	<p><b>Student Edition:</b>  7, 10-11, 13, 24-25, 74, 75, 212, 218, 238-239, 478-498  fig. 8.1 240  <i>Document Detective</i> 253  <i>Review &amp; Activities</i> 266  <i>Solve Money Problems</i> 249  <i>WebQuest</i> 135  <i>Your Financial Portfolio</i> 269</p> <p><b>Teacher Wraparound Edition:</b>  CT 480; MS 479; TA 239</p>
<p>4.2 Evaluate methods of saving.</p> <ul style="list-style-type: none"> <li>a. Certificates of Deposit</li> <li>b. Interest bearing savings account (Passbook savings)</li> <li>c. Individual Retirement Account (IRA) – Roth and traditional</li> <li>d. Pension plans (401K, 403B, annuities, etc.)</li> <li>e. Education savings plans</li> </ul>	<p><b>Student Edition:</b>  132-137, 139, 241, 384, 405, 488-493  fig. 5.3 133, 15.5 492</p> <p><b>Teacher Wraparound Edition:</b>  CA 134; CT 134; D 490; S 133, 250; TA 488, 492</p>
<p>4.3 Evaluate methods of investing.</p> <ul style="list-style-type: none"> <li>a. Stocks and bonds</li> <li>b. Mutual funds</li> <li>c. Real estate</li> <li>d. Annuities</li> <li>e. Business</li> </ul>	<p><b>Student Edition:</b>  243-249, 250-252, 254-256, 272-299, 306-325, 326-345, 352-360, 361-369, 495-496  <i>Academic Connection</i> 246  <i>Assessment</i> 249, 290, 318, 325, 334, 345, 369  <i>Get A Financial Life</i> 374-375  <i>Review &amp; Activities</i> 266, 300, 302-303, 346-349, 370  <i>Savvy Saver</i> 296  <i>Standard &amp; Poor's</i> 22, 256  <i>TechByte</i> 275  <i>WebQuest</i> 286, 337, 358</p> <p><b>Teacher Wraparound Edition:</b>  CA 327, 495; CT 254, 307, 323, 359; D 311, 341; MS 278, 307, 320; R 274, 280, 293; S 250, 272, 278, 319; TA 244, 252, 274, 309, 315, 331</p>

STANDARDS	PAGE REFERENCES
<p>4.4 Appraise other aspects of saving and investing</p> <ul style="list-style-type: none"> <li>a. Diversification</li> <li>b. Time value of money</li> <li>c. Compound growth/Accrued interest</li> <li>d. Rule of 72 (divide interest rate into 72 to determine number of years in which money will double)</li> <li>e. Risk and return</li> </ul>	<p><b>Student Edition:</b> 20-23, 135-137, 242-249, 254, 257-265, 297-299 fig. 1.4 23, 8.2 242, 8.3 343 <i>Go Figure</i> 136, 137, 245</p> <p><b>Teacher Wraparound Edition:</b> TA 244, 260</p>
<p>4.5 Identify regulatory agencies and their functions</p> <ul style="list-style-type: none"> <li>a. Federal Deposit Insurance Corporation (FDIC)</li> <li>b. Federal Savings and Loan Insurance Corporation (FSLIC)</li> <li>c. Securities Exchange Commission (SEC)</li> <li>d. Federal Reserve</li> <li>e. Internal Revenue Service (IRS)</li> </ul>	<p><b>Student Edition:</b> 16, 129, 135, 147, 183, 258, 321, 383, 401, 487</p> <p><b>Teacher Wraparound Edition:</b> R 16; TA 245</p>
<p><b>Standard 5.0 Apply employability skills as an integral part of the personal finance curriculum.</b></p>	
<p>5.1 Participate in co-curricular student organization activities that enhance personal finance skills.</p>	<p><b>Student Edition:</b> 6-13, 24-25, 74-80, 132-137, 139-146, 238-239, 243-249, 250-256, 257-265, 272-276, 277-290, 291-299, 326-334, 335-345</p> <p>Principles listed above from the textbook can be enhanced by students joining an existing school investment club or by working with the teacher to start an investment club. Students can also strengthen their skills by participating as the treasurer in other school clubs, or by helping to organize and run a school fundraiser.</p>
<p>5.2 Practice leadership, citizenship and teamwork skills when developing and implementing collaborative projects</p>	<p><b>Student Edition:</b> <i>Get A Financial Life</i> 375, 518</p> <p><b>Teacher Wraparound Edition:</b> CT 108, 190, 359, 432, 457; R 64, 110, 129, 246, 317, 332, 391; TA 9, 22, 93, 109, 130, 160, 170, 183, 204, 217, 219, 225, 244, 245, 252, 255, 283, 289, 294, 298, 309, 315, 321, 331, 343, 357, 385, 405, 423, 436, 446, 467, 487, 492, 504, 505, 508</p>