



# PERSONAL FINANCE

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## CORRELATION TO ALABAMA COURSE OF STUDY

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| <b>Personal Finance</b>   |  |
| <b>Consumer Decisions and Behavior</b>  |  |
| <b>Students will:</b>   |  |
| <p>1. Compare factors that impact consumer purchasing decisions throughout the life span.<br/>Examples: personal choice and values, attitudes, wants and needs, social influences</p> | <p><b>Student Edition:</b><br/>6-9, 14-18, 90, 95, 198<br/><i>Assessment 103 #1</i><br/><i>Before You Read 6, 90</i><br/><i>Figure 7.1 199</i><br/><i>Photo 7, 210</i><br/><i>What's Your Financial ID? 28, 230</i></p> <p><b>Teacher Annotated Edition:</b><br/>F TM57; IP TM56; MS 8, 479; S 198</p> |

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| <p>2. Describe state and federal consumer protection laws for individuals and families, including identity protection and credit laws.</p> | <p><b>Student Edition:</b><br/> 109-111, 129, 172, 174-177, 180, 183-184, 185, 187<br/> <i>After You Read</i> 111<br/> <i>As You Read</i> 183<br/> <i>Assessment</i> 147 #4, 177 #6<br/> <i>Figure 6.6</i> 173<br/> <i>Photo</i> 176<br/> <i>TechByte</i> 127</p> <p><b>Teacher Annotated Edition:</b><br/> E 168 ; R 110, 182; TA 183</p>  |
| <p>3. Determine procedures for resolving consumer problems and complaints.</p>   | <p><b>Student Edition:</b><br/> 105-108, 109-111, 183-184<br/> <i>Assessment</i> 111 #2, #6, 185 #1<br/> <i>As You Read</i> 109<br/> <i>Figure 4.5</i> 107<br/> <i>Web Quest</i> 25</p> <p><b>Teacher Annotated Edition:</b><br/> CT 108; S 105; TA 109</p>   |
| <p>4. Explain the importance of taking responsibility for personal financial decisions.</p>  | <p><b>Student Edition:</b><br/> 6-10, 142-146, 154, 180-181, 182-183<br/> <i>Assessment</i> 185 #5, 452 #1<br/> <i>As You Read</i> 146, 156, 190<br/> <i>Common Cents</i> 100<br/> <i>Document Detective</i> 138, 171<br/> <i>Get A Financial Life</i> 116-117<br/> <i>Photo</i> 97<br/> <i>Web Quest</i> 392</p> <p><b>Teacher Annotated Edition:</b><br/> CC 100; D 182; E 180; MS 155; S 186; TA 9</p> |

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| <b>Money Management</b>  |  |
| <p>5. Determine factors that affect money management, including career choice, education, skills, and economic conditions.</p> <ul style="list-style-type: none"> <li>Identifying opportunity costs of financial decisions</li> </ul>                      | <p><b>Student Edition:</b><br/> 32, 33, 14-18, 19-25, 127-128, 198, 239, 244-246<br/> <i>Assessment 103 #1, #4</i><br/> <i>As You Read 199</i><br/> <i>Figure 1.3 17</i><br/> <i>Unit 1 Lab 116-117</i></p> <p><b>Teacher Annotated Edition:</b><br/> D 248; E 25; MS 20; R 16, 246; S 19; TA 22, 239, 244, 245; CT 22</p>   |
| <p>6. Explain how taxes, government transfer payments, and employee benefits relate to disposable income.</p> <ul style="list-style-type: none"> <li>Comparing net and gross income</li> </ul>   | <p><b>Student Edition:</b><br/> 48-51, 70-73, 162-163, 383-384, 510<br/> <i>Assessment 53 #5-#6, 73 #1-#2, #5, 388 #1</i><br/> <i>As You Read 70</i><br/> <i>Figure 3.4 72</i><br/> <i>Go Figure 71, 163</i><br/> <i>Standard &amp; Poor's 48</i></p> <p><b>Teacher Annotated Edition:</b><br/> CT 72; TA 70</p>   |
| <p>7. Determine practices that allow individuals and families to maintain financial security.</p> <p>Examples: determining needs and wants, creating a budget, setting goals, keeping records, developing a personal financial plan, saving, investing</p> | <p><b>Student Edition:</b><br/> 132-135, 135-139, 297-299<br/> <i>Academic Connection 13</i><br/> <i>Assessment 147, #1-#3</i><br/> <i>Common Cents 10, 100</i><br/> <i>Document Detective 12</i><br/> <i>Go Figure 21-22, 136-137</i><br/> <i>Savvy Saver 14, 142, 314</i><br/> <i>Types of Savings Plans 132-135</i><br/> <i>Your Financial Portfolio 115</i></p> <p><b>Teacher Annotated Edition:</b><br/> AC TM58; CC 100; CT 134; D135; MS 133, 135; S 319; TA 135, 298, 331, 343</p> |

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| <p>8. Compare money-management tools and services available from financial institutions.</p> <p>Examples: checking and savings account statements, online banking procedures, direct deposit, money transfer services, loans, online payment services</p>  | <p><b>Student Edition:</b><br/> 123-124, 125-127, 128<br/> <i>Assessment</i> 131 #1-#3, #6<br/> <i>As You Read</i> 131<br/> <i>Figure 5.1</i> 123<br/> <i>What's Your Financial ID?</i> 150<br/> <i>Your Financial Portfolio</i> 151</p> <p><b>Teacher Annotated Edition:</b><br/> CT 126; D123; MS 123; R 129; TA 130</p>   |
| <p>9. Demonstrate procedures for completing and filing income tax forms, including utilizing software in income tax preparation.</p> <ul style="list-style-type: none"> <li>• Explaining terms used in personal tax forms</li> </ul>   | <p><b>Student Edition:</b><br/> 389-400<br/> <i>Assessment</i> 388 #3, #6, 400 #3-#6<br/> <i>Document Detective</i> 404<br/> <i>Go Figure</i> 396<br/> <i>TechByte</i> 383<br/> <i>What's Your Financial ID?</i> 408<br/> <i>Your Financial Portfolio</i> 409</p> <p><b>Teacher Annotated Edition:</b><br/> D 390; DD TM173; E 392; R 391; S 401; TA 391</p>                               |
| <p>10. Explain factors that affect creditworthiness.</p> <ul style="list-style-type: none"> <li>• Assessing credit options available to individuals and families</li> <li>• Identifying ways to avoid or correct credit problems</li> <li>• Analyzing dangers incurred by young adults with credit cards</li> <li>• Determining sources, types, and risks of loans for individuals or families</li> <li>• Describing the steps in obtaining a credit report</li> </ul> | <p><b>Student Edition:</b><br/> 169, 173<br/> <i>Assessment</i> 161 #1-#6, 177 #1-#5, 185 #1-#6<br/> <i>As You Read</i> 190<br/> <i>Figure 6.2</i> 158<br/> <i>Figure 6.3</i> 160<br/> <i>Figure 6.6</i> 173<br/> <i>Figure 6.7</i> 175<br/> <i>Go Figure</i> 163, 166<br/> <i>Photo</i> 156</p> <p><b>Teacher Annotated Edition:</b><br/> E 168, 180; MS 156, 179; S 178; TA 160, 170</p> |

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| <p>11. Compare benefits of saving and investing for individuals or families, including factors that affect the rate of return on investments, sources of investment information, characteristics of savings and investment options, and stages of investing.</p> <ul style="list-style-type: none"> <li>Calculating annual interest and annual yield</li> </ul> | <p><b>Student Edition:</b><br/> 132-135, 135-139, 297-299, 343-344<br/> <i>Assessment 147, #1-#3</i><br/> <i>Common Cents</i> 10<br/> <i>Go Figure</i> 21-22, 136-137<br/> <i>Savvy Saver</i> 142, 314</p> <p><b>Teacher Annotated Edition:</b><br/> CT 134; D 135; MS 133, 135; TA 135, 298, 331, 343</p>  |
| <p>12. Distinguish between retirement and estate planning options available to individuals and families.</p>  | <p><b>Student Edition:</b><br/> 405<br/> <i>Assessment</i> 498 #1-#3, 513 #1-#3<br/> <i>As You Read</i> 490, 508<br/> <i>Before You Read</i> 486<br/> <i>Common Cents</i> 496<br/> <i>Document Detective</i> 494<br/> <i>Figure 15.5</i> 492<br/> <i>Photo</i> 507<br/> <i>Savvy Saver</i> 489</p> <p><b>Teacher Annotated Edition:</b><br/> D 488, 490, 493, 508; E 502; R 489, 509, 511; TA 488, 492, 501, 504, 508</p> |

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| <p>13. Compare types, lengths, and costs of care, life, health, disability, homeowner, and renter insurance, including disability, waiting period, and disability benefits.</p> <ul style="list-style-type: none"> <li>Exploring the impact of uninsured and underinsured motorists</li> <li>Explaining the difference between independent insurance agencies and franchised agencies</li> </ul> | <p><b>Student Edition:</b><br/> 208, 457<br/> <i>Academic Connection</i> 424<br/> <i>Assessment</i> 418 #1, #3, 429 #1-#4, 437 #1-#4, 452 #3, 459 #-1#3, 463 #1-#3, 471 #1-#4<br/> <i>As You Read</i> 426, 433, 455<br/> <i>Before You Read</i> 431</p> <p><b>Teacher Annotated Edition:</b><br/> CT 432; E 422; R 415, 424; S 430; TA 423, 433, 436</p> |
| <b>Consumer Spending</b>   |  |
| <p>14. Critique the impact of advertising and sales propaganda on individual and family spending decisions.</p>  | <p><b>Student Edition:</b><br/> 100, 337<br/> <i>Assessment</i> 111 #5<br/> <i>Figure</i> 4.3 94<br/> <i>Label Information Research</i> 100<br/> <i>Photo</i> 99, 104, 202</p> <p><b>Teacher Annotated Edition:</b><br/> CT 92; E 95; TA 217, 283, 337</p>   |
| <p>15. Analyze shopping skills in relation to individual and family resource management across the life span.</p> <ul style="list-style-type: none"> <li>Comparing technologically advanced products and services</li> </ul> <p>Examples: choosing a telephone service provider, buying a home computer, choosing an Internet service provider</p>   | <p><b>Student Edition:</b><br/> 91, 97-103<br/> <i>Academic Skills</i> 113<br/> <i>As You Read</i> 103, 262<br/> <i>Common Cents</i> 100<br/> <i>Internet Connection</i> 113</p> <p><b>Teacher Annotated Edition:</b><br/> CC 100; CT 92; E 95; MS 91; S 91; TA 93, 331</p>  |

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| <p>16. Determine strategies for acquiring the most economical product or service.</p> <p>Examples: product research, comparison shopping, shopping plan</p>   | <p><b>Student Edition:</b><br/>           91-97, 97-103, 428-429, 436<br/> <i>Academic Connection</i> 424<br/> <i>Assessment</i> 103 #2-#4<br/> <i>Document Detective</i> 102<br/> <i>Photo</i> 434<br/> <i>Savvy Saver</i> 95<br/> <i>Your Financial Portfolio</i> 195</p> <p><b>Teacher Annotated Edition:</b><br/>           CT 92; D 222; MS 91; R 220, 424, 429; S 91;<br/>           TA 93, 436</p>  |
| <p>17. Determine factors that affect the cost of goods and services, including sales tax, tips, coupons, discounts, and unit pricing.</p>   | <p><b>Student Edition:</b><br/>           100, 101, 103, 113, 380, 437<br/> <i>Assessment</i> 103 #5-#6, 388 #5<br/> <i>As You Read</i> 103<br/> <i>Common Cents</i> 437<br/> <i>Document Detective</i> 102<br/> <i>Figure 4.4</i> 98<br/> <i>Go Figure</i> 101</p> <p><b>Teacher Annotated Edition:</b><br/>           CT 329; S 91; R 381; TA 93, 436</p>  |
| <p>18. Prioritize steps involved in making consumer purchases, including transportation and housing.</p> <ul style="list-style-type: none"> <li>• Calculating cost and finance charges</li> <li>• Defining terminology associated with consumer purchases</li> <li>• Predicting required maintenance of transportation and housing</li> </ul> | <p><b>Student Edition:</b><br/>           118, 163-168, 207<br/> <i>Assessment</i> 208 #3, 227 #1-#6<br/> <i>As You Read</i> 103<br/> <i>Before You Read</i> 210<br/> <i>Document Detective</i> 214<br/> <i>Figure 7.3</i> 203<br/> <i>Unit 2 Lab</i> 232-233<br/> <i>Your Financial Portfolio</i> 29, 231</p> <p><b>Teacher Annotated Edition:</b><br/>           CT 213; D 212; DD TM119; E 208; MS 210; R 200;<br/>           S 202; TA 166</p> |

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| <b>Technology and Careers</b>  |   |
| <p>19. Determine the impact of technology on personal financial management.</p>  | <p><b>Student Edition:</b><br/> 127, 182, 241, 280, 297<br/> <i>Assessment 131 #5, 185 #4, #6</i><br/> <i>Figure 12.7 402</i><br/> <i>TechByte 7, 127, 161, 205, 244, 275, 488</i></p> <p><b>Teacher Annotated Edition:</b><br/> CT 126; R 182</p>                          |
| <p>20. Explain career options and entrepreneurial opportunities related to the management of personal financial resources.</p> | <p><b>Student Edition:</b><br/> 38-39, 294<br/> <i>Careers in Finance 11, 109, 124, 167, 213, 252, 289, 390, 483</i><br/> <i>Web Quest 25, 286</i></p> <p><b>Teacher Annotated Edition:</b><br/> CIF TM57, TM86, TM96, TM108, TM119, TM131, TM141; E 224; R 184; TA 328</p> |