



First Year Course
Accounting
*Real-World Applications
& Connections*

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STANDARDS		PAGE REFERENCES
1.	Identify accounting concepts and practices related to a service business organized as a proprietorship. (A, EN, M)	
a.	Identify the terminology associated with generally accepted accounting principles.	<p>Student Edition: 33, 35, 113, 203, 386-387, 557, 670, 703-704, 737, 738</p> <p><i>As You Read</i> 250</p> <p><i>Business Transaction</i> 11 113</p> <p>Teacher Wraparound Edition: BR 33; C 224; CT 113, 146, 703, 705, 738; GTR 670, 703; PKT 703, 737; RS 221, 520, 703; UA 35; WS 203, 738, A27</p>

STANDARDS		PAGE REFERENCES
b.	Demonstrate an understanding of the fundamental accounting equation.	<p>Student Edition: 52, 55-58, 78-81 <i>Balancing the Accounting Equation</i> 53 <i>Case Study</i> 100 <i>Chapter Problems</i> 70-72 <i>Check Your Understanding</i> 66 <i>Completing the Accounting Equation</i> 126 <i>Critical Thinking</i> 52 <i>Determining the Effects of Transactions on the Accounting Equation</i> 59, 63 <i>Do the Math</i> 59, 88 <i>Key Concepts</i> 64-65 <i>Math Skill Practice</i> 85 <i>Reinforce the Main Idea</i> 59</p> <p>Teacher Wraparound Edition: C 59, 63; ESP 55, 56; MSP 81; WS 232</p>
2.	Classify accounts used within a business organized as a proprietorship. (A)	
a.	Classify items as assets, liabilities, or owner's equity.	<p>Student Edition: 50-52, 54-55, 84-87 <i>Apply Key Terms</i> 66 <i>Applying the Rules of Debit and Credit</i> 82 <i>As You Read</i> 52, 84 <i>Business Professionals of America</i> 99 <i>Chapter Problems</i> 68 <i>Reinforce the Main Idea</i> 53, 59</p> <p>Teacher Wraparound Edition: CT 79, 86; ESP 55; TT 61 Chapter quiz 65 Section 1 quiz 53</p>

STANDARDS		PAGE REFERENCES
b.	Describe the purposes of the revenue, expense, and drawing accounts and illustrate their effects on owner's equity.	Student Edition: 60-62 <i>Reinforce the Main Idea</i> 63 Teacher Wraparound Edition: C 63; CT 60, 61, 62; RS 205 Section 3 Quiz 63
3.	Analyze how business transactions increase/decrease accounts within a service business organized as a proprietorship. (A)	
a.	Analyze business transactions using source documents.	Student Edition: 33, 385, 387-390, 418-419, 423-425, 430-431, 432-433, 451-452, 483-484 <i>Analyzing a Source Document</i> 292, 360, 427, 502, 537, 599, 655, 684, 739, 767, 795 <i>Recording and Posting a Correcting Entry</i> 181 Teacher Wraparound Edition: CT 423, 595; RS 430; TT 422; WS 223

STANDARDS	PAGE REFERENCES
<p>b. Describe the effect transactions have on the accounting equation.</p>	<p>Student Edition: 52, 55-58, 78-81 <i>Balancing the Accounting Equation</i> 53 <i>Case Study</i> 100 <i>Chapter Problems</i> 70-72 <i>Check Your Understanding</i> 66 <i>Completing the Accounting Equation</i> 126 <i>Critical Thinking</i> 52 <i>Determining the Effects of Transactions on the Accounting Equation</i> 59, 63 <i>Do the Math</i> 59, 88 <i>Key Concepts</i> 64-65 <i>Math Skill Practice</i> 85 <i>Reinforce the Main Idea</i> 59</p> <p>Teacher Wraparound Edition: C 59, 63; ESP 55, 56; MSP 81; WS 232</p>

STANDARDS		PAGE REFERENCES
4.	Analyze, journalize, and post business transactions related to a proprietorship. (A)	
a.	Using the double entry method, analyze debit and credit parts of a transaction.	<p>Student Edition: 78-81, 83-87, 104-109, 111-115 <i>Apply Key Terms</i> 93 <i>Applying the Rules of Debit and Credit</i> 82, 110 <i>As You Read</i> 106 <i>Chapter Problems</i> 95-98, 122-126 <i>Check Your Understanding</i> 92,120 <i>Communicating Accounting</i> 100 <i>Critical Thinking</i> 100 <i>Do the Math</i> 82 <i>Future Business leaders of America</i> 99 <i>Identifying Increases and Decreases in Accounts</i> 88 <i>Key Concepts</i> 90-91, 118-119 <i>Mini Practice Set</i> 192-193, 304-305 <i>Reinforce the Main Idea</i> 82, 88, 110, 116 <i>Skills Beyond Numbers</i> 101</p> <p>Teacher Wraparound Edition: BR 83; C 82, 88; CT 107, ESP 85 Chapter quiz 91 Section 1 quiz 82, Section 2 quiz 88</p>

STANDARDS	PAGE REFERENCES
<p>b. Explain the purpose of the journal and the process of journalizing business transactions into debit and credit parts.</p>	<p>Student Edition: 136-148 <i>Analyzing Transactions</i> 149 <i>Chapter Problems</i> 154-158 <i>Check Your Understanding</i> 152 <i>Do the Math</i> 149 <i>Future Business Leaders of America</i> 158 <i>Key Concepts</i> 150-151 <i>Mini Practice Set</i> 192-193, 304-305 <i>Recording Business Transactions</i> 149 <i>Reinforce the Main Idea</i> 149</p> <p>Teacher Wraparound Edition: C 149; CT 139, 140; EC 147; ESP 138, 140, 141, 145; RS 144; WS 145 Chapter quiz 151 Section 2 Quiz 149</p>
<p>c. Analyze the relationship of the journal to the ledger.</p>	<p>Student Edition: 134, 136, 164, 168-173 <i>Reinforce the Main Idea</i> 167, 174</p> <p>Teacher Wraparound Edition: CT 165, 169; RS 168, 171, 172, 173 Section 2 quiz 175</p>

STANDARDS		PAGE REFERENCES
d.	Explain the purpose of a ledger account and demonstrate how to post information from the journal to the ledger.	<p>Student Edition: 164-166, 168-174 <i>Chapter Problems</i> 186-188 <i>Check Your Understanding</i> 184 <i>Critical Thinking</i> 190 <i>Key Concepts</i> 182 <i>Mini Practice Set</i> 192-193 <i>Opening Ledger Accounts</i> 167 <i>Posting from the General Journal to the Ledger</i> 175 <i>Winning Competitive Events</i> 189</p> <p>Teacher Wraparound Edition: C 167; CT 164, 165, 166, 169, 170, 172, 174; ESP 166, 170; GTR 164, 168; RS 168, 169, 171, 172, 173; TT 169; WS 171 Chapter quiz 183 Section 2 quiz 175</p>
5.	Apply accounting principles to prepare a worksheet and financial statements (income statement and balance sheet) for the end-of-fiscal period for service business organized as a proprietorship. (A, CP)	
a.	Apply appropriate accounting principles and prepare a trial balance.	<p>Student Edition: 177-180 <i>Chapter Problems</i> 186-188 <i>Check Your Understanding</i> 184 <i>Key Concepts</i> 183 <i>Mini Practice Set</i> 192-193, 304-305</p> <p>Teacher Wraparound Edition: CT 178, 179; ESP 178, 179, 180; GTR 177; MSP 179; RS 177, 179 Section 3 quiz 181</p>

STANDARDS		PAGE REFERENCES
b.	Analyze the trial balance and plan adjustments to bring necessary account balances up-to-date.	<p>Student Edition: 524-526, (with the exception that Corporate Income Tax would not be used for a proprietorship) 531-536, 677-681, A2-A10 <i>As You Read</i> A3 <i>Mini Practice Set</i> 304-305 <i>Problems</i> A11-A12</p> <p>Teacher Wraparound Edition: CT A3, A4, A6; MSP A3; PKT A2; RS A2, A7, A9; WS A5</p>
c.	Apply appropriate accounting principles and separate general ledger account balances according to the financial statements to be prepared.	<p>Student Edition: 196-199, 201-206 <i>Chapter Problems</i> 212-214 <i>Check Your Understanding</i> 210 <i>Extending Amounts Across the Worksheet</i> 207 <i>Key Concepts</i> 208-209 <i>Mini Practice Set</i> 304-305</p> <p>Teacher Wraparound Edition: CT 196, 197, 199, 203; ESP 198, 199, 202; RS 199, 222; TT 197</p>
d.	Demonstrate the ability to calculate net income or net loss for a fiscal period.	<p>Student Edition: 201-206, 220-223 <i>Chapter Problems</i> 212-214, 242-243 <i>Do the Math</i> 224, 259 <i>Key Concepts</i> 208-209 <i>Mini Practice Set</i> 304-305 <i>Reinforce the main Idea</i> 207, 224</p> <p>Teacher Wraparound Edition: CT 203, 204, 223; ESP 203; MSP 221; RS 203</p>

STANDARDS		PAGE REFERENCES
6.	Apply accounting principles and explain the purposes of the adjusting and closing processes. Calculate, journalize, and post entries necessary to perform both processes and prepare end-of-fiscal period reports. (A, CP)	
a.	Apply accounting principles in calculating, journalizing, and posting adjusting entries.	<p>Student Edition:</p> <p>520-522, 524-527, 529-536, 677-681, A2-A10</p> <p><i>Analyzing Adjustments</i> 528</p> <p><i>Analyzing Adjustments for Merchandise Inventory</i> 523</p> <p><i>Apply Key Terms</i> 540</p> <p><i>Chapter Problems</i> 542-546</p> <p><i>Key Concepts</i> 538-539</p> <p><i>Reinforce the Main Idea</i> 523, 528, 537</p> <p>Teacher Wraparound Edition:</p> <p>CT 522, 525; ESP 521, 522, 527, 533, 534; GTR 524; PKT 524; RS 520, 522, 524; TT 526; UA 530, 532; WS 531, 534</p> <p>Section 1 quiz 523</p>

STANDARDS	PAGE REFERENCES
<p>b. Apply accounting principles in journalizing and posting closing entries.</p>	<p>Student Edition: 250-258, 260-262, 683 <i>As You Read</i> 253, 254 <i>Chapter Problems</i> 268-272 <i>Check Your Understanding</i> 266 <i>Determining Accounts Affected by Closing Entries</i> 263 <i>Key Concepts</i> 264-265 <i>Mini Practice Set</i> 304-305 <i>Preparing Closing Entries</i> 259 <i>Reinforce the main Idea</i> 259</p> <p>Teacher Wraparound Edition: CT 251, 252, 253, 255, 256, 257, 258, 261; ESP 256, 257, 262; GTR 250; MSP 256, 257; RS 250-256, 260; TT 252; UA 257; WS 253, 254 Chapter quiz 265 Section 10 quiz 265</p>
<p>c. Apply accounting principles in preparing a post closing trial balance.</p>	<p>Student Edition: 262 <i>As You Read</i> 262 <i>Chapter Problems</i> 268-272 <i>Do the Math</i> 263 <i>Determining Accounts Affected by Closing Entries</i> 263 <i>Key Concepts</i> 265 <i>Mini Practice Set</i> 304-305 <i>Reinforce the Main Idea</i> 263</p> <p>Teacher Wraparound Edition: CT 262; GTR 260; WS 262 Section 2 quiz 263</p>

STANDARDS		PAGE REFERENCES
7.	Identify and explain procedures used in a cash control system for a service business organized as a proprietorship. (A, CP)	
a.	Identify banking terminology.	<p>Student Edition: 278-282, 284-291 <i>Apply Key Terms</i> 296 <i>As You Read</i> 278, 284 <i>Check Your Understanding</i> 296 <i>Key Concepts</i> 294-295</p> <p>Teacher Wraparound Edition: C 292, CT 281, 282, 291; RS 279; UA 289; WS 286 Chapter quiz 295</p>
b.	Analyze and record transactions related to banking procedures.	<p>Student Edition: 279-282, 288-290 <i>Chapter Problems</i> 299-300 <i>Mini Practice Set</i> 304-305</p> <p>Teacher Wraparound Edition: CT 288, 289; ESP 280, 289</p>
c.	Prepare banking forms related to using a checking account.	<p>Student Edition: 278-282 <i>Chapter Problems</i> 298 <i>Preparing a Deposit Slip and Writing Checks</i> 283</p> <p>Teacher Wraparound Edition: CT 281; ESP 280</p>
d.	Reconcile a bank statement.	<p>Student Edition: 284-287 <i>Chapter Problems</i> 299-300 <i>Do the Math</i> 292 <i>Key Concepts</i> 294-295 <i>Mini Practice Set</i> 304-305 <i>Reinforce the Main Idea</i> 292</p> <p>Teacher Wraparound Edition: C 292; CT 285; GTR 284; RS 286, 287; UA 285; WS 286, 287</p>

STANDARDS		PAGE REFERENCES
e.	Analyze, journalize, and post transactions used to establish and maintain a petty cash system.	<p>Student Edition: 647-654 <i>Analyzing a Source Document</i> 655 <i>As You Read</i> 652, 653 <i>Chapter Problems</i> 660-661, 663 <i>Do the Math</i> 655 <i>Key Concepts</i> 656-657 <i>Reinforce the Main Idea</i> 655</p> <p>Teacher Wraparound Edition: C 655; CT 648, 649, 650, 652, 653, 654; EC 654; ESP 649; RS 651 Chapter quiz 657</p>
8.	Identify accounting concepts and practices related to a merchandising business, organized as a partnership. (A)	
a.	Define accounting terms associated with a merchandising business organized as a partnership.	<p>Student Edition: 786-788, 790-793, 809, 811 <i>Apply Key Terms</i> 798, 818 <i>As You Read</i> 787, 790, 809, 811 <i>Check Your Understanding</i> 798, 818 <i>Key Concepts</i> 796-797, 816-817 <i>Key Terms</i> 797, 817 <i>Reinforce the main Idea</i> 789, 795, 810, 814</p> <p>Teacher Wraparound Edition: C 815; CT 791; RS 809, TMI 806 Chapter quiz 797, 817 Section 1 quiz 789, Section 2 quiz 795</p>

STANDARDS	PAGE REFERENCES
<p>b. Identify accounting concepts and practices related to a merchandising business organized as a partnership.</p>	<p>Student Edition: 787-788, 790-794, 808-809, 811-814 <i>Analyzing a Source Document</i> 795, 810 <i>As You Read</i> 787, 790, 795, 809 <i>Chapter Problems</i> 800-802, 820-822 <i>Check Your Understanding</i> 798, 818 <i>Do the Math</i> 798, 795, 810, 814 <i>Key Concepts</i> 796-797, 816-817 <i>Mini Practice Set</i> 826-829 <i>Preparing the Income Statement and Balance Sheet for a Partnership</i> 810 <i>Recording a Loss and a Gain on the Sale of Non-Cash Assets by a Partnership</i> 815 <i>Recording Partners' Fractional Shares</i> 795 <i>Recording Partners' Investments</i> 789 <i>Reinforce the main Idea</i> 789, 795, 810, 184</p> <p>Teacher Wraparound Edition: C 795, 815; CT 787, 791, 792, 793, 794, 809, 811, 812, 813, 814; ESP 788; MSP 792, 794, 812; PKT 808; RS 790, 791, 793, 808, 809, 811; UA 790; WS 814 Chapter quiz 797, 817 Section 1 quiz 789, Section 2 quiz 795</p>

STANDARDS		PAGE REFERENCES
9.	Analyze, journalize, and post business transactions related to a merchandising business. (A, CP)	
a.	Create and maintain the accounts receivable ledger.	<p>Student Edition: 384-391, 466-468 <i>As You Read</i> 386, 466 <i>Chapter Problems</i> 408-410 <i>Key Concepts</i> 402-403 <i>Mini Practice Set</i> 582-585, 778-781 <i>Record Sales on Account and Sales Returns and Allowances Transactions</i> 392 <i>Reinforce the Main Idea</i> 392</p> <p>Teacher Wraparound Edition: C 392, 469; CT 384, 386, 389, 466, 467, 468; ESP 388, 389; GTR 384; PKT 384; RS 388, 390, 391, 468; WS 386</p>
b.	Create and maintain the accounts payable ledger.	<p>Student Edition: 421-426 <i>Chapter Problems</i> 441-443 <i>Check Your Understanding</i> 438 <i>Key Concepts</i> 437 <i>Mini Practice Set</i> 582-585, 778-781 <i>Reinforce the Main Idea</i> 427</p> <p>Teacher Wraparound Edition: CT 421, 422, 424; ESP 425; GTR 421; RS 421 Section 2 quiz 427</p>
c.	Identify and explain the purpose of a controlling account and its relationship to the subsidiary ledgers.	<p>Student Edition: 385-387, 389-391, 395-397, 421-426, 466, 468 <i>As You Read</i> 386, 466</p> <p>Teacher Wraparound Edition: CT 386, 466; ESP 398; RS 391</p>

STANDARDS		PAGE REFERENCES
d.	Explain the concept of a withdrawal of merchandise by an owner and apply accounting principles to journalize the transaction.	<p>Student Edition: 61-62, 104, 108-109, 257-258 <i>As You Read</i> 62, 109 <i>Reinforce the Main Idea</i> 63</p> <p>Teacher Wraparound Edition: C 63; CT 62, 108, 109; ESP 257 Section 3 quiz 63</p>
10.	Identify, classify and determine the normal balance of all cost and revenue accounts. (A)	
a.	Identify, classify, and determine the normal balance of all cost accounts and contra accounts (purchases, purchase returns and allowances, and purchase discounts).	<p>Student Edition: 418-419, 421-426, 430-432, 482-487, 491 <i>As You Read</i> 389, 425, 483, 486 <i>Chapter Problems</i> 441-444, 508-512 <i>Key Concepts</i> 436-437, 504-505 <i>Recording Purchase Transactions</i> 427 <i>Recording Transactions in the Purchases Journal</i> 488 <i>Reinforce the Main Idea</i> 488, 502</p> <p>Teacher Wraparound Edition: CT 419, 483, 484; ESP 484 485, 487; PKT 482; RS 482, 520, 560; TT 483; UA 486, WS 559 Section 1 quiz 488</p>

STANDARDS		PAGE REFERENCES
b.	Analyze and journalize transactions relating to all revenue accounts and contra accounts (sales, sales returns and allowances, and sales discount).	<p>Student Edition: 382, 386-391, 394-400, 450-457, 460-462</p> <p><i>Apply Key Terms</i> 404</p> <p><i>As You Read</i> 382, 389, 425, 452</p> <p><i>Chapter Problems</i> 406-410, 474-476</p> <p><i>Key Concepts</i> 402-403, 470-471</p> <p><i>Mini Practice Set</i> 582-585, 778-779</p> <p><i>Recording Sales on Account and Sales Returns and Allowances Transactions</i> 392</p> <p>Teacher Wraparound Edition: BR 450; C 392; CT 389, 390 395, 397, 451, 519, 558; EC 261; ESP 388, 452, 454, 456; PKT 393; RS 382; WS 390</p> <p>Chapter quiz 403</p> <p>Section 1 quiz 458</p>
11.	Prepare and maintain payroll records. (A, CP)	
a.	Calculate total earnings at an hourly or piece rate and on a salary, commission, or salary/commission basis.	<p>Student Edition: 311-313, 321</p> <p><i>As You Read</i> 311</p> <p><i>Calculating Gross Earnings</i> 314</p> <p><i>Chapter Problems</i> 330, 332-333, 334</p> <p><i>Check Your Understanding</i> 328</p> <p><i>Do the Math</i> 314</p> <p>Key Concepts 326</p> <p><i>Mini Practice Set</i> 372-375</p> <p><i>Reinforce the Main Idea</i> 314</p> <p>Teacher Wraparound Edition: C 314; CT 312, 313; ESP 312, 313; GTR 310; MSP 312, 313, 321; RS 312; TMI 308</p> <p>Section 1 quiz 314</p>

STANDARDS	PAGE REFERENCES
<p>b. Calculate total deductions, including federal income tax, Social Security tax, Medicare tax, and other miscellaneous deductions.</p>	<p>Student Edition: 315 <i>Analyzing a Source Document</i> 319 <i>Apply Key Terms</i> 328 <i>As You Read</i> 318 <i>Check Your Understanding</i> 328 <i>Determining Taxes on Gross Earnings</i> 319 <i>Do the Math</i> 319, 345 <i>Key Concepts</i> 326-327 <i>Mini Practice Set</i> 372-375</p> <p>Teacher Wraparound Edition: C 319; CT 317; ESP 316, MSP 318; RS 317 Chapter quiz 327</p>
<p>c. Calculate net earnings for employees.</p>	<p>Student Edition: 315 <i>Analyzing a Source Document</i> 319 <i>Apply Key Terms</i> 328 <i>As You Read</i> 318, 321 <i>Check Your Understanding</i> 328 <i>Determining Taxes on Gross Earnings</i> 319 <i>Do the Math</i> 319, 345 <i>Key Concepts</i> 326-327 <i>Mini Practice Set</i> 372-375</p> <p>Teacher Wraparound Edition: C 319; CT 317; ESP 316, MSP 318; RS 317 Chapter quiz 327</p>

STANDARDS		PAGE REFERENCES
d.	Calculate employer's payroll taxes (Social Security, federal and state, and unemployment).	<p>Student Edition: 346-347 <i>As You Read</i> 346, 347 <i>Calculating Employer's Payroll Taxes</i> 350 <i>Chapter Problems</i> 366-368 <i>Do the Math</i> 350 <i>Mini Practice Set</i> 372-375 <i>Reinforce the Main Idea</i> 351</p> <p>Teacher Wraparound Edition: CT 347; ESP 347; GTR 346; MSP 347; RS 346, 347, 348</p>
e.	Prepare federal payroll reports.	<p>Student Edition: 320-324, 357-359 <i>Chapter Problems</i> 330-331, 333-334 <i>Check Your Understanding</i> 328 <i>Key Concepts</i> 327, 363 <i>Mini Practice Set</i> 372-375 <i>Reinforce the Main Idea</i> 325, 360</p> <p>Teacher Wraparound Edition: CT 320, 321, 357; ESP 323; GTR 320; RS 320, 324 Section 3 quiz 325</p>

STANDARDS		PAGE REFERENCES
f.	Journalize and post transactions related to payroll records.	<p>Student Edition: 340-344, 347, 351-357 <i>Analyzing a Source Document</i> 360 <i>As You Read</i> 343 <i>Chapter Problems</i> 366-368 <i>Determining Payroll Amounts</i> 345 <i>Identifying Entries for Payroll Liabilities</i> 350 <i>Key Concepts</i> 362-363 <i>Mini Practice Set</i> 372-375 <i>Payment of Payroll Liabilities</i> 360 <i>Reinforce the Main Idea</i> 345</p> <p>Teacher Wraparound Edition: CT 340, 341, 342, 343, 344, 349, 352; ESP 348, 355, 358; GTR 340; MSP 344; RS 342, 348, 356 Chapter quiz 363 Section 1 quiz 345</p>
12.	Identify, review, and apply accounting principles in preparing a worksheet and financial statements (income statement, distribution of net income statement, owner's equity statement, and balance sheet) for a merchandising business. (A, CP)	
a.	Review appropriate accounting principles needed to prepare a trial balance for a merchandising business.	<p>Student Edition: 177-180, 518-522 <i>Apply Key Terms</i> 184 <i>As You Read</i> 520 <i>Check Your Understanding</i> 184 <i>Key Concepts</i> 183 <i>Reinforce the Main Idea</i> 181</p> <p>Teacher Wraparound Edition: BR 177; CT 178, 179; GTR 177; RS 179; WS 519</p>

STANDARDS	PAGE REFERENCES
<p>b. Analyze the trial balance and plan adjustments to bring necessary account balances up-to-date.</p>	<p>Student Edition: 177-180, 518-522, 524-526 <i>Analyzing a Source Document</i> 181 <i>Analyzing the Adjustment for Merchandise Inventory</i> 523 <i>Chapter Problems</i> 186-188 <i>Check Your Understanding</i> 184 <i>Do the Math</i> 181 <i>Key Concepts</i> 183 <i>Mini Practice Set</i> 192-193, 778-781 <i>Recording and Posting a Correcting Entry</i> 181 <i>Reinforce the Main Idea</i> 181, 523, 528</p> <p>Teacher Wraparound Edition: C 181; CT 178, 180, 521, 525; ESP 178, 180, 521; MSP 179; RS 178, 518, 520, 522, 524 Chapter quiz 183 Section 1 quiz 523</p>

STANDARDS	PAGE REFERENCES
<p>c. Apply appropriate accounting principles, complete the worksheet and determine net income or net loss for a fiscal period.</p>	<p>Student Edition: 196-199, 201-206 <i>Apply Key Terms</i> 210 <i>Chapter Problems</i> 212-214 <i>Check Your Understanding</i> 210 <i>Do the Math</i> 200, 224 <i>Entering Account Balances on the Worksheet</i> 200 <i>Extending Amounts Across the Worksheet</i> 207 <i>Key Concepts</i> 208-209 <i>Mini Practice Set</i> 778-781 <i>Reinforce the Main Idea</i> 200, 207</p> <p>Teacher Wraparound Edition: C 200, 207; CT 196, 197, 198, 199, 204, 205, 206, 220; ESP 198, 199, 202, 203; GTR 196; MSP 202; RS 203, 205; TT 197; UA 206; WS 205, 206 Chapter quiz 209 Section 1 quiz 200, Section 2 quiz 207</p>
<p>d. Prepare and explain the purposes of each financial statement and describe the way they articulate with each other as related to a merchandising business.</p>	<p>Student Edition: 220-223, 231-234, 235-236 <i>As You Read</i> 221, 231 <i>Chapter Problems</i> 242-243 <i>Check Your Understanding</i> 240 <i>Do the Math</i> 236 <i>Key Concepts</i> 238-239 <i>Mini Practice Set</i> 778-781 <i>Reinforce the Main Idea</i> 224, 236</p> <p>Teacher Wraparound Edition: C 224; CT 223, 232, 233, 533; ESP 233, 234; GTR 220, 557; RS 220, 222, 533; TT 221; WS 232 Chapter quiz 239 Section 3 quiz 237</p>

STANDARDS	PAGE REFERENCES
<p>13. Review and apply accounting principles in performing closing procedures for a merchandising business organized as a partnership. (A)</p>	
<p>a. Apply accounting principles in journalizing and posting adjusting entries for a merchandising business.</p>	<p>Student Edition: 518-522, 524-526, 529-536 (entries would be the same for a partnership with the exception of Federal Corporate Income Tax) <i>Analyzing Adjustments</i> 528 <i>Analyzing the Adjustment for Merchandise Inventory</i> 523 <i>Apply Key Terms</i> 540 <i>As You Read</i> 520 <i>Chapter Problems</i> 542-546 <i>Key Concepts</i> 538-539 <i>Reinforce the main Idea</i> 523, 528</p> <p>Teacher Wraparound Edition: C 523, 537; CT 522, 525, 526, 536; ESP 521, 527; GTR 524; MSP 521; RS 518, 520, 522, 524; UA 530, 532; WS 531, 536</p> <p>Chapter quiz 539 Section 1 quiz 523, Section 2 quiz 528</p>

STANDARDS	PAGE REFERENCES
<p>b. Apply accounting principles in journalizing and posting closing entries for a merchandising business.</p>	<p>Student Edition: 250-258, 260-262 (In a partnership, the Income Summary account would be closed to the Partners' Equity account and divided according to the partnership agreement) 588-591, 593-597 (closing entries are the same for a partnership except a partnership would use a withdrawal account and the Income Summary account is closed to the Partners' Equity instead of Retained Earnings)</p> <p><i>As You Read</i> 259 <i>Chapter problems</i> 268-272, 604-608 <i>Check Your Understanding</i> 266, 602 <i>Determining Accounts Affected by Closing Entries</i> 263 <i>Key Concepts</i> 264-265, 600 <i>Reinforce the Main Idea</i> 263</p> <p>Teacher Wraparound Edition: C 592; CT 590, 596, 598; ESP 254, 256, 590, 596; RS 593, 594 Chapter quiz 265, 601</p>
<p>c. Apply accounting principles in preparing a post closing trial balance for a merchandising business.</p>	<p>Student Edition: 262, 597 <i>As You Read</i> 262, 597 <i>Chapter Problems</i> 268-272, 606-608 <i>Key Concepts</i> 265, 601</p> <p>Teacher Wraparound Edition: C 599; GTR 593</p>

STANDARDS		PAGE REFERENCES
14.	Identify accounting concepts and practices related to a business organized as a corporation. (A, EP, EN, M)	
a.	Explain the advantages and disadvantages of the three forms of business ownership—sole proprietorships, partnerships, and corporations.	Student Edition: 29-31 <i>Categorizing Forms of Business Organizations</i> 42 Teacher Wraparound Edition: CT 29, 30, 31, 192, 553; TT 792
b.	Define accounting terms related to a corporation.	Student Edition: 552-555, 565-570 <i>Apply Key Terms</i> 574 <i>Key Concepts</i> 572-573 <i>Key Terms</i> 573 <i>Reinforce the Main Idea</i> 556 Teacher Wraparound Edition: CT 554; GTP 552; WS 554 Chapter quiz 573

STANDARDS	PAGE REFERENCES
<p>c. Analyze, record, and post transactions to the appropriate journals and ledgers.</p>	<p>Student Edition: 384-391, 393-400, 419, 421-426, 429-434, 450-457, 459-468, 482-487, 489-501</p> <p><i>Analyzing Stockholders' Equity</i> Accounts 556</p> <p><i>As You Read</i> 386, 435, 454, 472, 502, 506</p> <p><i>Chapter Problems</i> 406-410, 440-444, 474-476 508-512</p> <p><i>Check Your Understanding</i> 404, 438</p> <p><i>Completing the Cash Receipts</i> <i>Journal</i> 469</p> <p><i>Key Concepts</i> 402-403, 436-437, 470-471, 504-505</p> <p><i>Recording Cash Receipts</i> 400</p> <p><i>Reinforce the Main Idea</i> 401, 469, 488, 502</p> <p>Teacher Wraparound Edition:</p> <p>C 401, 469, 488; ESP 388, 389, 398, 425, 430, 431, 433, 452, 453, 457, 461, 464, 484, 485; TT 422</p> <p>Chapter quiz 403, 437, 471, 505</p> <p>Section 3 quiz 401, Section 2 quiz 469</p>

STANDARDS	PAGE REFERENCES
<p>d. Identify and apply accounting principles in preparing a worksheet for a corporation, including the calculation and planning of adjusting entries for a corporation (uncollectible accounts, depreciation, inventory, notes receivable and notes payable).</p>	<p>Student Edition: 518-522, 524-527, 529-536, 677-683, 703-708, 712-714, A26-A31 <i>As You Read</i> A28, A31 <i>Chapter Problems</i> 542-546, 690-692, 720-722 <i>Check Your Understanding</i> 718 <i>Estimating Uncollectable Accounts Using the Percentage of Net Sales Method</i> 715 <i>Key Concepts</i> 538-539, 716-717 <i>Reinforce the Main Idea</i> 684, 715 <i>Writing Off Accounts Using the Allowance Method</i> 711</p> <p>Teacher Wraparound Edition: C 715; CT 678, 705, 706, A26; ESP 680, 705, 708, 714; RS 714 Chapter quiz 539, 717 Section 2 quiz 711, Section 3 quiz 715</p>
<p>e. Identify and apply accounting principles in preparing financial statements (income statement, statement of stockholders equity, and balance sheet) for a corporation.</p>	<p>Student Edition: 554-555, 557-563, 565-570 <i>Analyzing a Balance Sheet</i> 571 <i>As You Read</i> 561, 563 <i>Calculating Amounts on the Income Statement</i> 564 <i>Chapter Problems</i> 576-578 <i>Check Your Understanding</i> 574 <i>Do the Math</i> 564, 571 <i>Key Concepts</i> 572 <i>Mini Practice Set</i> 778-781 <i>Reinforce the Main Idea</i> 571</p> <p>Teacher Wraparound Edition: C 564, 571; CT 554, 559, 562, 566, 568; ESP 555, 558, 560, 562, 566, 567; GTR 656; RS 558, 560, 565, 567; WS 559, 560 Chapter quiz 573</p>

STANDARDS		PAGE REFERENCES
f.	Applying accounting principles, record and post adjusting, closing, and reversing entries for a corporation.	<p>Student Edition: 518-522, 524-527, 529-536, 588-591, 593-597, 677-683, 703-708, 712-714, A26-A31</p> <p><i>Analyzing Adjustments</i> 528</p> <p><i>Analyzing the Adjustment for Merchandise Inventory</i> 523</p> <p><i>Appendix D</i> A32-A33</p> <p><i>Chapter Problems</i> 542-546, 604-608</p> <p><i>Check Your Understanding</i> 540, 602</p> <p><i>Identifying Accounts Affected by closing Entries</i> 592</p> <p><i>Key Concepts</i> 538-539, 600-601</p> <p><i>Reinforce the Main Idea</i> 523, 528, 537, 592, 599</p> <p>Teacher Wraparound Edition: CT 522, 525, 705, 706, A33; ESP 521, 522, 527, 590, 596, 705; GTR 524; RS 520, 524, 591, 707, A32</p> <p>Chapter quiz 539, 601</p> <p>Section 1 quiz 523, Section 2 quiz 599</p>
AUTOMATED COMPETENCIES AND Suggested Objectives		
AA1.	Identify and apply the procedures for keeping automated accounting records. (A, IT)	
a.	Apply proper procedures in loading accounting software.	<p>This standard can be met during an introduction to accounting software.</p> <p>Student Edition: <i>Computerized Accounting</i> 93</p>
b.	Apply proper procedures in accessing and saving data files.	<p>This standard can be met during an introduction to accounting software.</p> <p>Student Edition: <i>Computerized Accounting</i> 93</p>

STANDARDS		PAGE REFERENCES
AA2.	Identify and apply concepts and procedures to maintain the chart of accounts and perform the activities related to entering, posting and correcting general journal entries. (A, IT)	
a.	Prepare the general journal input form.	Student Edition: <i>Computerized Accounting</i> 153, 799 Teacher Wraparound Edition: BTS 153
b.	Enter chart of accounts maintenance data.	Student Edition: <i>Computerized Accounting</i> 121, 799, 819 Teacher Wraparound Edition: BTS 121, 799; CAF 121, 799
c.	Enter and correct journal entries.	Student Edition: <i>Computerized Accounting</i> 185 Teacher Wraparound Edition: BTS 185, CAF 185
d.	Generate and display accounts, journal entries, graphs, and ledger reports.	Student Edition: <i>Computerized Accounting</i> 153, 185, 211, 405, 439, 473, 507, 719, 743, 771 Teacher Wraparound Edition: BTS 153, 185, 211, 405, 439, 473, 507, 719, 743, 771; CAF 153, 185, 211, 405, 439, 473, 507, 719, 743, 771
AA3.	Identify and apply automated accounting principles for end-of-fiscal period procedures and bank reconciliation. (A, IT)	
a.	Calculate and enter adjusting entries.	Student Edition: <i>Computerized Accounting</i> 541 Teacher Wraparound Edition: BTS 541; CAF 541
b.	Generate financial reports.	Student Edition: <i>Computerized Accounting</i> 241, 575, 631 Teacher Wraparound Edition: BTS 241, 575, 631; CAF 241, 575, 631

STANDARDS		PAGE REFERENCES
c.	Perform automated accounting closing procedures.	Student Edition: <i>Computerized Accounting</i> 267, 603 Teacher Wraparound Edition: BTS 267, 603; CAF 267, 603
d.	Identify and apply automated accounting principles related to bank reconciliation procedures.	Student Edition: <i>Computerized Accounting</i> 297, 659 Teacher Wraparound Edition: BTS 297, 659; CAF 297, 659
AA4.	Identify and apply automated accounting procedures for maintaining plant asset data, generating a plant assets list report, and creating depreciation schedules. (A, IT)	
a.	Plan and key transactions related to additions, changes, and deletions of plant assets and generate plant assets reports.	The principles of the record keeping would be the same as the manual entries. Student Edition: 670, 671, 675 fig. 23-2 677 <i>As You Read</i> 670 <i>Completing a Plan Asset Record</i> 676 <i>Opening a Plant Asset Record</i> 690 Teacher Wraparound Edition: CT 677
b.	Calculate, generate, and post monthly depreciation adjusting entries.	Student Edition: <i>Computerized Accounting</i> 689 Teacher Wraparound Edition: BTS 689; CAF 689
AA5.	Identify and apply automated accounting principles related to payroll procedures. (A, IT)	
a.	Prepare and modify employee information.	Employee records would be changed based on the number of allowances claimed on the W4 form. Student Edition: 315-316 fig. 12-3 316
b.	Prepare and input payroll information	Student Edition: <i>Computerized Accounting</i> 329 Teacher Wraparound Edition: BTS 329; CAF 329

STANDARDS		PAGE REFERENCES
c.	Generate and post the payroll journal entries.	Student Edition: <i>Computerized Accounting</i> 365 Teacher Wraparound Edition: BTS 365; CAF 365