



# PERSONAL FINANCE

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STANDARDS		PAGE REFERENCES
<p>Personal Finance allows the student to explore personal financial decision-making. It also helps individuals use skills in money management, record-keeping, banking, and investing. The course accomplishes this by the study of basic concepts involving economics, insurance, banking, credit, stocks and bonds, and other related topics through the use of business research tools and technological resources. Activities will include preparation of budgets, consumer skills, checking accounts, investment applications, comparison-shopping, advertising research, standard of living analysis, and comparison of housing options.</p>		
<b>1.</b>	<b>Develop basic consumer-awareness skills. (A, B, CP, EP, IT, MK)</b>	
a.	Identify steps in a purchase decision while developing comparison-shopping skills.	<p><b>Student Edition:</b> 90-103, 155-156 <i>As You Read Question</i> 103 <i>Assessment</i> 103 <i>Common Cents</i> 100 <i>Savvy Saver</i> 95</p> <p><b>Teacher Annotated Edition:</b> E 95; TA 93</p>
b.	Identify consumer protection and assistance agencies.	<p><b>Student Edition:</b> 108-109, 183-185, 187-188 <i>As You Read Question</i> 109 <i>Figure</i> 4.3 94</p> <p><b>Teacher Annotated Edition:</b> CT 108; E 188; TA 183</p>

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c.	Analyze the impact and implications of consumer privacy.	<b>Student Edition:</b> 178-182 <i>As You Read Relate</i> 182 <i>Figure 6.8</i> 181 <b>Teacher Annotated Edition:</b> E 180; R 182
d.	Examine the impact of advertising and marketing on consumer decision-making.	Economic factors, such as brand name, impact consumer decision-making. <b>Student Edition:</b> 90, 95, 99 <i>Figure 4.1</i> 91 <i>Common Cents</i> 100 (impulse buying) <b>Teacher Annotated Edition:</b> CT 92; E 95
<b>2.</b>	<b>Define and explain productivity and discuss the various factors that affect productivity. (CO, CP, EP, IT, M, MK)</b>	
a.	Describe why increased economic output increases the standard of living in a society.	<b>Student Edition:</b> <i>Global Financial Landscape</i> 15, 38, 80, 106, 140, 164, 220, 259, 279, 333, 365, 382, 423, 448, 491
b.	Indicate opportunity costs and economic risks involved to increase productivity of capital and human resources.	<b>Student Edition:</b> 32-33, 38-39 <i>Global Financial Landscape</i> 80
c.	Discuss the effects of government expenditures, regulations, and tax policies on productivity.	<b>Student Edition:</b> 183-185, 380-388 <b>Teacher Annotated Edition:</b> S 380; TA 382

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<p><b>3. Using technology (e.g., application software, Internet), apply budgeting techniques that involve planning for transportation, housing, insurance, and leisure expenses. (A, B, CO, CP, EP, IT, MK)</b></p>	
<p>a. Research the purchase of a vehicle, including taxes, maintenance, and other incidental costs.</p>	<p><b>Student Edition:</b>  163-171, 430-437  <i>Academic Skills</i> 439  <i>As You Read Relate</i> 91  <i>Assessment</i> 437  <i>Communicating Key Terms</i> 192  <i>Document Detective</i> 435  <i>Your Financial Portfolio</i> 441  <b>Teacher Annotated Edition:</b>  TA 436</p>
<p>b. Compare the advantages and disadvantages of home ownership versus renting.</p>	<p><b>Student Edition:</b>  198-201, 202-208, 209-227  <i>Assessment</i> 201, 208  <i>Document Detective</i> 214  <i>Standard &amp; Poor's</i> 197  <i>Unit 2 Lab</i> 232-233  <b>Teacher Annotated Edition:</b>  D 205, 212; MS 210; R 203; TA 204, 211</p>
<p>c. Develop a budget (e.g., routine family vacation, entertainment).</p>	<p><b>Student Edition:</b>  6-18, 74-83, 238-240  <i>Assessment</i> 83  <i>Common Cents</i> 10  <i>Document Detective</i> 12, 253  <i>Figure 3.5</i> 76  <i>Internet Connection</i> 85  <i>Real-World Application</i> 85  <i>Savvy Saver</i> 14, 77  <i>Web Quest</i> 241  <i>Your Financial Figures</i> 85  <b>Teacher Annotated Edition:</b>  CT 77; MS 75; S 133; TA 79, 239</p>

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<b>4.</b>	<b>Identify banking services and prepare related documents. (A, EP, IT, MK)</b>	
a.	Using appropriate software, prepare documents such as checks, registers, deposits, and withdrawals.	<b>Student Edition:</b> 64, 142-144 <i>Internet Connection</i> 149 <b>Teacher Annotated Edition:</b> E 143; R 64
b.	Reconcile a bank statement.	<b>Student Edition:</b> 144-146 <i>After You Read React</i> 147 <i>As You Read Question</i> 146 <i>Document Detective</i> 138 <i>Figure 5.6</i> 145
c.	Identify various savings mechanisms (e.g., interest-bearing checking accounts, savings accounts, savings bonds, and certificates of deposit).	<b>Student Edition:</b> 132-141, 247 <i>As You Read Relate</i> 136 <i>Figure 5.3</i> 133 <b>Teacher Annotated Edition:</b> CT 134; D 135; MS 133; S 133; TA 135
<b>5.</b>	<b>Explore the process involved in securing credit and the effects of poor credit management. (A, B, CP, EP, MK)</b>	
a.	Explore the pros and cons of various methods of financing a purchase (e.g., loan, installment, layaway, credit cards, etc.).	<b>Student Edition:</b> 154-160, 162-168, 223 <i>Assessment</i> 161 <i>Figure 6.3</i> 160 <i>Unit 2 Lab</i> 232-233 <b>Teacher Annotated Edition:</b> D 156; TA 166
b.	Identify personal qualifications necessary to obtain credit along with the purpose of credit reports.	<b>Student Edition:</b> 169-177, 218, 221 <i>Assessment</i> 177 <i>Figure 6.2</i> 158 <b>Teacher Annotated Edition:</b> TA 170

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c.	Compare terms and conditions required by credit sources and complete a credit application.	<b>Student Edition:</b> 165-166, 169-172 <i>Figure 6.2 158; Figure 6.5 172</i>
d.	Identify sources of assistance for credit problems, bankruptcy and the need for a sound credit rating.	<b>Student Edition:</b> 170, 174, 186-191 <i>As You Read Question 190</i> <i>Assessment 191</i> <b>Teacher Annotated Edition:</b> CT 190
6.	<b>Identify basic strategies for making money, stocks, bonds, terminology for stocks/bonds and apply procedures in maintaining a fictitious stock market portfolio. (A, B, CO, CP, EP, IT, MK)</b>	
a.	Compare stocks and bonds.	<b>Student Edition:</b> 250-252, 254-256, 272-276, 277-290, 291-299, 306-318, 319-325, 326-345 <i>Assessment 318, 325</i> <i>Chapter Review &amp; Activities 300-301, 346-349</i> <i>Savvy Saver 314</i> <i>Tech Byte 275</i> <i>Unit 3 Lab 374-375</i> <i>What's Your Financial ID? 302</i> <i>Your Financial Portfolio 303</i> <b>Teacher Annotated Edition:</b> CT 276, 307; D 311; MS 278, 307, 320; R 274, 280, 293, 317; S 272, 278, 306, 319; TA 252, 274, 298, 309, 315

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<p>b. Compare and contrast different market economies.</p>	<p>The United States market economy is based on freedom of choice.</p> <p><b>Student Edition:</b> 6-17, 32-39, 40-53, 90-103, 132-139, 198-200, 209-227, 238-249, 254-256</p> <p><i>Unit Labs</i> 116-117, 232-233, 374-375, 518-519</p> <p><b>Teacher Annotated Edition:</b> CT 34, 243; D 241; R 35; TA 92</p> <p>In the United States, the economic roles of the government include providing and regulating.</p> <p><b>Student Edition:</b> 177, 183-185, 456-459, 460-461, 486-488</p> <p><b>Teacher Annotated Edition:</b> CT 457; R 456; TA 183, 382, 457, 487</p> <p>The US government pays for goods and services it provides by collecting taxes.</p> <p><b>Student Edition:</b> 380-388, 510-512</p> <p><b>Teacher Annotated Edition:</b> CT 512; R 381, 511; S 380; TA 385</p>
<p>c. Identify and discuss sources for personal finance, family income, savings and investments.</p>	<p><b>Student Edition:</b> 70-71, 239-242, 247-248, 261, 273, 277, 310-311, 323, 325, 331, 341, 344</p> <p><i>As You Read Question</i> 311</p> <p><b>Teacher Annotated Edition:</b> D 241</p>

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<b>7.</b>	<b>Develop a working knowledge of the types of insurance available. (A, B, CP, EP, IT, MK)</b>	
a.	Examine types of coverage for automobile, property, life, health, and income security.	<p><b>Student Edition:</b>  412-418, 419-429, 430-437, 444-459, 460-463, 464- 471  <i>Academic Connections</i> 424  <i>As You Read Question</i> 433  <i>Ask Standard &amp; Poor's</i> 443  <i>Assessment</i> 418, 429, 437, 452, 459, 463, 471  <i>In the Real World</i> 411, 443  <i>Review &amp; Activities</i> 438-441, 472-475  <i>Standard &amp; Poor's</i> 417</p> <p><b>Teacher Annotated Edition:</b>  CT 432, 447, 457; D 416, 421, 450; E 422; MS 420, 431; R 415, 427, 467; S 420, 444, 454; TA 436, 446, 452, 463</p>
<b>8.</b>	<b>Explore tax functions as related to personal finance and personal payroll. (A, CO, CP, EP, IT)</b>	
a.	Compute sales tax and payroll tax.	<p><b>Student Edition:</b>  71, 380, 386-387  <i>Academic Connection</i> 385</p> <p><b>Teacher Annotated Edition:</b>  MS 381; R 381</p>
b.	Explore potential tax deductions and credits (e.g., health expenses, child/elderly care costs, career-related clothing expenses, career education, mortgage interest).	<p><b>Student Edition:</b>  384-386, 392, 403  <i>As You Read Question</i> 403  <i>Chapter Summary</i> 406  <i>Internet Connection</i> 407  <i>Photo Caption</i> 384, 403</p> <p><b>Teacher Annotated Edition:</b>  TA 405</p>

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c.	Identify types of income taxes.	<p><b>Student Edition:</b>  71, 261, 341-342, 380-388, 389-400  <i>Document Detective</i> 404  <i>In the Real World</i> 379  <i>Your Financial Portfolio</i> 409</p> <p><b>Teacher Annotated Edition:</b>  CT 261; D 341; MS 381; TA 382</p>