

CHAPTER 15 Accounting for Purchases and Cash Payments

Study Plan

Check Your Understanding

Section 1 *Read Section 1 on pages 388–391 and complete the following exercises on page 392.*

- Thinking Critically
- Computing in the Business World
- Problem 15-1 *Analyzing a Purchase Order*

Section 2 *Read Section 2 on pages 393–399 and complete the following exercises on page 400.*

- Thinking Critically
- Communicating Accounting
- Problem 15-2 *Recording Purchases Transactions*
- Problem 15-3 *Analyzing a Source Document*

Section 3 *Read Section 3 on pages 402–407 and complete the following exercises on page 408.*

- Thinking Critically
- Analyzing Accounting
- Problem 15-4 *Recording Cash Payment Transactions*

Summary

Review the Chapter 15 Summary on page 409 in your textbook.

- Key Concepts

Review and Activities

Complete the following questions and exercises on pages 410–411 in your textbook.

- Using Key Terms
- Understanding Accounting Concepts and Procedures
- Case Study
- Conducting an Audit with Alex
- Internet Connection
- Workplace Skills

Computerized Accounting

Read the Computerized Accounting information on page 412 in your textbook.

- Making the Transition from a Manual to a Computerized System*
- Preparing the Payroll in Peachtree*

Problems

Complete the following end-of-chapter problems for Chapter 15.

- Problem 15-5 *Determining Due Dates and Discount Amounts*
- Problem 15-6 *Analyzing Purchases and Cash Payments*
- Problem 15-7 *Recording Purchases Transactions*
- Problem 15-8 *Recording Cash Payment Transactions*
- Problem 15-9 *Recording Purchases and Cash Payment Transactions*

Challenge Problem

- Problem 15-10 *Recording and Posting Purchases and Cash Payment Transactions*

Chapter Reviews and Working Papers

Complete the following exercises for Chapter 15 in your Chapter Reviews and Working Papers.

- Chapter Review
- Self-Test