

CHAPTER 25 Inventories

Study Plan

Check Your Understanding

- Section 1** *Read Section 1 on pages 680–682 and complete the following exercises on page 683.*
- Thinking Critically
 - Communicating Accounting
 - Problem 25-1 *Preparing Inventory Reports*
- Section 2** *Read Section 2 on pages 684–687 and complete the following exercises on page 688.*
- Thinking Critically
 - Computing in the Business World
 - Problem 25-2 *Determining Inventory Costs*
- Section 3** *Read Section 3 on pages 690–691 and complete the following exercises on page 692.*
- Thinking Critically
 - Analyzing Accounting
 - Problem 25-3 *Analyzing a Source Document*
- Summary *Review the Chapter 25 Summary on page 693 in your textbook.*
- Key Concepts
- Review and Activities *Complete the following questions and exercises on pages 694–695 in your textbook.*
- Using Key Terms
 - Understanding Accounting Concepts and Procedures
 - Case Study
 - Conducting an Audit with Alex
 - Internet Connection
 - Workplace Skills
- Computerized Accounting *Read the Computerized Accounting information on page 696 in your textbook.*
- Making the Transition from a Manual to a Computerized System*
 - Maintaining and Closing Inventories in Peachtree*
- Problems *Complete the following end-of-chapter problems for Chapter 25 in your textbook.*
- Problem 25-4 *Calculating the Cost of Ending Inventory*
 - Problem 25-5 *Completing an Inventory Sheet*
 - Problem 25-6 *Calculating Gross Profit on Sales*
 - Problem 25-7 *Reporting Ending Inventory on the Income Statement*
- Challenge Problem Problem 25-8 *Calculating Cost of Merchandise Sold and Gross Profit on Sales*
- Chapter Reviews and Working Papers *Complete the following exercises for Chapter 25 in your Chapter Reviews and Working Papers.*
- Chapter Review
 - Self-Test