



Name _____

Date _____

Class _____

CHAPTER 26 Notes Payable and Receivable

Study Plan

Check Your Understanding

Section 1

Read Section 1 on pages 702–706 and complete the exercises on page 706.

- Thinking Critically
- Computing in the Business World
- Problem 26-1 *Calculating Interest and Finding Maturity Values*
- Problem 26-2 *Calculating Interest*

Section 2

Read Section 2 on pages 708–714 and complete the exercises on page 714.

- Thinking Critically
- Communicating Accounting
- Problem 26-3 *Recording the Issuance of an Interest-Bearing Note Payable*
- Problem 26-4 *Recording the Issuance of a Noninterest-Bearing Note Payable*

Section 3

Read Section 3 on pages 716–717 and complete the exercises on page 717.

- Thinking Critically
- Analyzing Accounting
- Problem 26-5 *Analyzing a Source Document*

Summary

Review the Chapter 26 Summary on page 719 in your textbook.

- Key Concepts

Review and Activities

Complete the following questions and exercises on pages 720–721.

- Using Key Terms
- Understanding Accounting Concepts and Procedures
- Case Study
- Conducting an Audit with Alex
- Internet Connection
- Workplace Skills

Computerized Accounting

Read the Computerized Accounting information on page 722.

- Making the Transition from a Manual to a Computerized System*
- Recording Notes Receivable and Payable in Peachtree*

Problems

Complete the following end-of-chapter problems for Chapter 26.

- Problem 26-6 *Recording Transactions for Interest-Bearing Notes Payable*
- Problem 26-7 *Recording Transactions for Noninterest-Bearing Notes Payable*
- Problem 26-8 *Recording Notes Payable and Notes Receivable*
- Problem 26-9 *Recording Notes Payable and Notes Receivable*

Challenge Problem

- Problem 26-10 *Renewing a Note Receivable*

Chapter Reviews and Working Papers

Complete the following exercises for Chapter 26 in your Chapter Review and Working Papers.

- Chapter Review
- Self-Test

