

STUDENT ACTIVITY**Chapter 17****Internet Connection
Funding a New Business****EXPLORE**

Opening a new business requires adequate funding. New business ventures need money for start-up expenses, operations, and reserves.

DIRECTIONS

Using Web sites belonging to publications like *Inc. Magazine* and *Entrepreneur* magazine, review information on funding a new business. Complete the worksheet below and answer the questions that follow.

Keywords: _____

NET RESULTS

Name and Web address for an online magazine for small businesses

List five sources for funding a new business.

List online budgeting and financial tools for the small business owner.

What is one money-saving tip for new businesses found on the Web site?

List five discussion group names offered on the site that relate to starting a new business

CRITICAL THINKING QUESTIONS



1. Many business owners believe networking is a key element to their success. Discuss the benefits gained from networking.

2. What is SCORE? What services does the organization provide that would be most helpful to a new business owner?

3. When individuals create a financial plan for their business idea, in what area do you think they most often underestimate cash needs? Explain.

EXTENSION EXERCISE



Instead of starting a business from the ground up, some entrepreneurs choose to buy an existing business. Find a Web site that offers a searchable database of businesses for sale. Complete the following steps.

- Web site name and address
- List four categories of businesses for sale
- Locate one business listing of interest to you.
- List the business name, location, details, and asking price.

