

STUDENT ACTIVITY**Chapter 19****Internet Connection
Computerized Payroll Systems****EXPLORE**

Accounting payroll software helps businesses process their payroll efficiently. Many companies use computerized payroll systems or hire a payroll service to compute payroll, prepare payroll checks, and remit payroll taxes.

Keywords: _____

DIRECTIONS

Use an Internet search engine to find out more about computerized payroll software systems and payroll services. Complete the worksheet below, and answer the questions that follow.

NET RESULTS

Names and Web site addresses for two payroll software programs

List the features of one of the payroll software programs listed above.

Cost of software

Computer system requirements needed to install and run the software

Names and Web site addresses for two payroll processing services

List the features of one of the payroll processing services listed above.

CRITICAL THINKING QUESTIONS



1. If you were the owner of a medium-sized company, what benefits can you identify to contracting a payroll service company to process your payroll?

2. What factors should small business owners consider when choosing a payroll software application?

3. Payment of payroll taxes to the appropriate taxing authority is a legal requirement of a business. Explain how the use of payroll software might simplify this requirement.

EXTENSION EXERCISE



Businesses that hire employees must complete certain documentations required by the federal government. Find the “Small Business Corner” section on the IRS Web site. Describe the three forms that must be completed when a business hires new employees.

