

STUDENT ACTIVITY**Chapter 21****Internet Connection
Planning for Community Businesses****EXPLORE**

Financial plans provide a solid foundation for a successful overall business plan. The U.S. Department of Housing and Urban Development helps individuals plan and fund projects like “Neighborhood Networks Computer Learning Centers.”

Keywords: _____

DIRECTIONS

Locate the “Neighborhood Networks” Web site developed by the U.S. Department of Housing and Urban Development. Review “information on the Neighborhood Networks Business Plan.” Complete the worksheet below, and answer the questions that follow.

NET RESULTS

**Neighborhood Networks
Web site address**

**List the seven rules of thumb
for preparing a business plan
for a computer network
learning center.**

**List the four sections of
information required for
“Description of Learning
Center.”**

Initial Set-up and First Year of Operations

**Financial Plan/Budget:
Sources and Uses of Funds**

**What are the uses of funds
categories listed?**

**What are the sources of
funds categories listed?**

CRITICAL THINKING QUESTIONS



1. If you were starting a neighborhood networks computer learning center, which objectives listed in the “Our Neighborhood Networks (NN) Business Plan” document would you consider most important?

2. In order to complete the “uses of funds” section of the financial plan, what research would you do to secure realistic costs of computer hardware and software?

3. What corporate partnerships would you explore that might contribute to the success of your new center? Explain.

EXTENSION EXERCISE



Locate information on a successful Neighborhood Networks business on the U.S. Department of Housing and Urban Development Web site. Write a summary report about the project. Include the name and location of the center, the mission or focus of the center, funding details (if available), and results of operations.

