

***Effect of Education on Income***

Education	Average Income For	
	Males	Females
Less Than 9th Grade	\$23,139	\$16,636
9th to 12th Grade (no diploma)	\$27,067	\$19,620
High School Graduate & Equivalency	\$36,805	\$24,228
Some College, no degree	\$44,558	\$30,157
Associate Degree	\$45,876	\$31,855
Bachelor's Degree	\$63,491	\$41,106
Master's Degree	\$75,527	\$49,844
Professional Degree	\$130,711	\$72,188
Doctorate Degree	\$108,334	\$69,085

**Source:** U.S. Department of Commerce, Bureau of the Census, 2001

**Using Tables** Education is one way to invest in human capital. **How does this type of investment pay off for both employers and their employees?**

