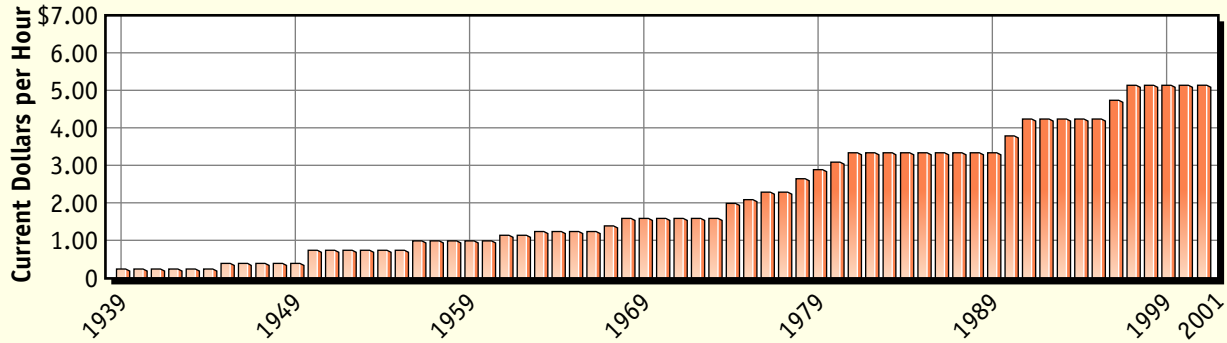
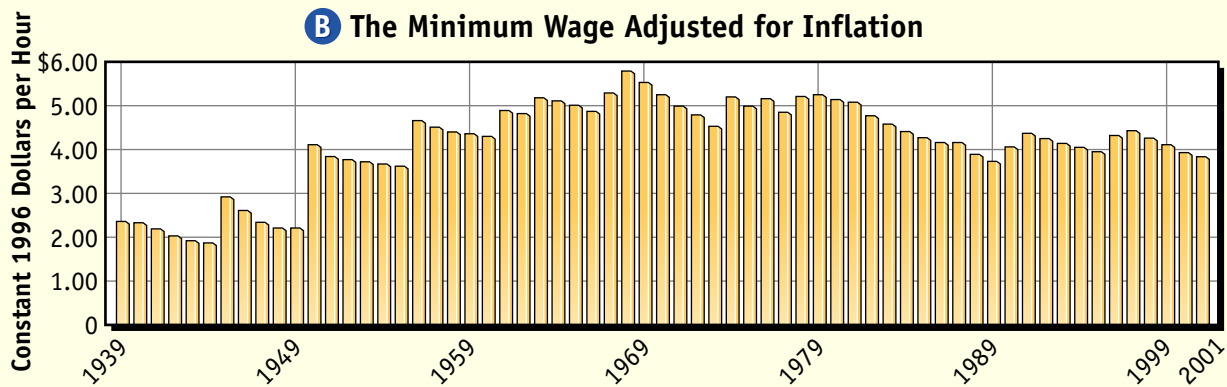


The Minimum Wage

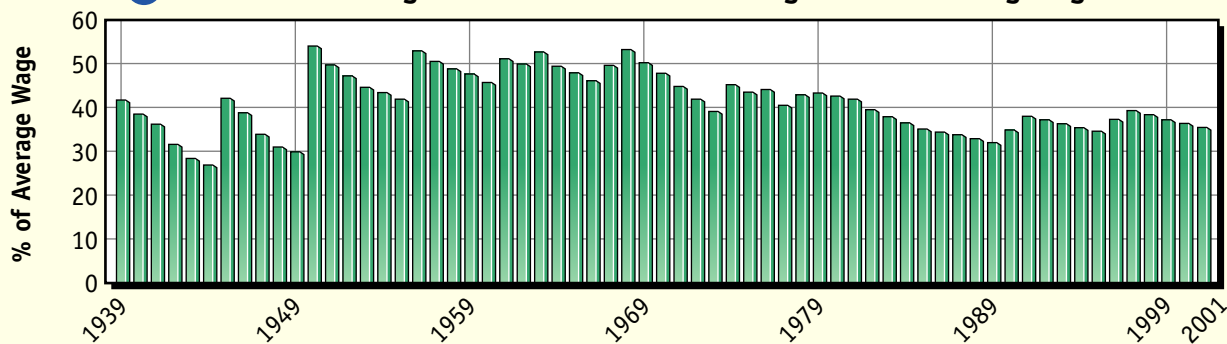
A The Minimum Wage in Current Dollars



B The Minimum Wage Adjusted for Inflation



C The Minimum Wage as a Percent of the Average Manufacturing Wage



Sources: Statistical Abstract of the United States, Economic Report of the President, various issues

Using Graphs The minimum wage is expressed in current dollars in Panel A, adjusted for inflation in Panel B, and as a percent of the average wage for workers in manufacturing in Panel C. Even though the minimum wage was \$3.35 an hour during most of the 1980s, the minimum wage adjusted for inflation decreased. **Explain why this occurred.**